Saskatchewan
Teachers'
Superannuation
Commission

Annual Report
1990-91

Saskatchewan
Teachers'
Superannuation
Commission

Superannuation

Group Life Insurance

Dental Plan

Annual Report
1990-91

Saskatchewan Teachers' Superannuation Commission

**Sixty-first Annual Report of the
Saskatchewan Teachers'
Superannuation Commission
for the Year Ended June 30, 1991**

**Thirty-first Annual Report of the
Saskatchewan Teachers'
Superannuation Commission
The Teachers' Life Insurance
(Government Contributory) Act
Chapter T-8,R.S.S. 1978
for the Year Ended August 31, 1991**

**Sixth Annual Report of the
Saskatchewan Teachers' Superannuation Commission
The Teachers' Dental Plan Act
for the Year Ended March 31, 1991**

Regina, Saskatchewan

92-05584/

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Letter of Transmittal

The Honourable Carol Teichrob
Minister in Charge,
Teachers' Superannuation Commission,
Regina, Saskatchewan.

Madam:

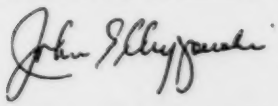
The Teachers' Superannuation Commission has the honour to submit the annual report outlining the activities under the Teachers' Superannuation Act for the year ending June 30, 1991.

The Commission also has the honour to report as follows:

(1) for the period ending August 31, 1991, the transactions under Group Policy 62041, underwritten by Metropolitan Life Insurance Company of Canada authorized by Order in Council 723/87 dated August 25, 1987, Order in Council 721/88 dated September 8, 1988, and Order in Council 90/0736 dated August 8, 1990, in accordance with Section 4, The Teachers' Life Insurance (Government Contributory) Act; and

(2) for the period ending March 31, 1991, the transactions under an Administrative Services Agreement with Metropolitan Life Insurance Company authorized by Order in Council 112/86 dated February 13, 1986, Order in Council 49/89 dated February 8, 1989, and Order in Council 91/519 dated June 11, 1991, in accordance with Section 6, The Teachers' Dental Plan Act.

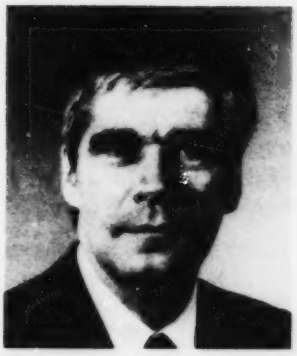
Respectfully submitted,



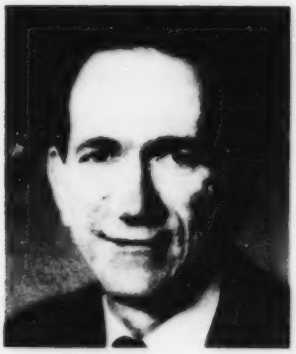
J. Chyzowski, Chairman

Commissioners

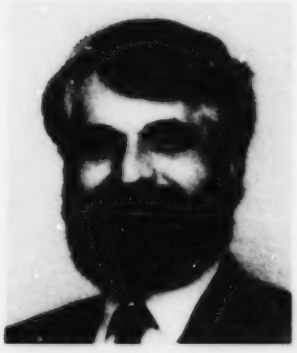
J. Chyzowski



B. Smith



F. Herron



L. Vinish

J. M. Littlewood

R. Archer

G. Genge

Teachers' Superannuation Commission

Objectives

The Teachers' Superannuation Commission, which consists of seven members appointed by the Lieutenant Governor in Council, is responsible to the Minister of Education for the administration of the Teachers' Superannuation Act, The Teachers' Life Insurance (Government Contributory) Act, The Teachers' Dental Plan Act and the Regulations to these Acts.

The primary objectives of the Commission are:

- to collect superannuation contributions from all participating teachers and to provide superannuation allowances and annuities to teachers who retire and to dependants of deceased teachers and of deceased superannuates;
- to provide disability benefits to eligible teachers who are unable to continue teaching due to illness;
- to administer the teachers' group life insurance plan which is underwritten by a life insurance company;
- to administer and manage the teachers' dental plan;
- to administer the teachers' voluntary contribution fund;
- to monitor the investment of superannuation funds.

Administration

In accordance with Section 4 of The Teachers' Superannuation Act, the Teachers' Superannuation Commission consists of three members nominated by the executive committee of the Saskatchewan Teachers' Federation, three members nominated by the Minister of Education and a chairman nominated by these six members. All appointments are made by the Lieutenant Governor in Council for a term of five years.

Appointed Commission members include:

Chairman - John Chyzowski

Nominated by the Minister

Rita Archer

J. Michael Littlewood

Brian Smith

Nominated by the Saskatchewan Teachers' Federation

Fred Herron

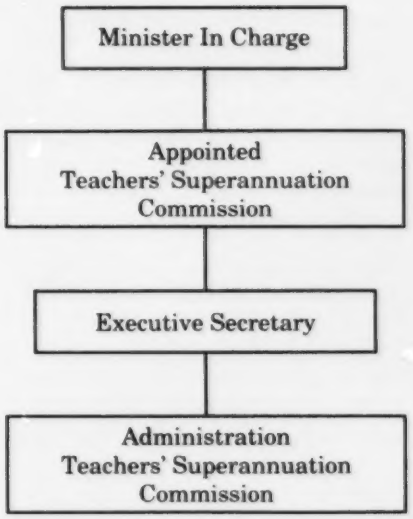
Lyle Vinish

Gary Genge

Executive Secretary
Arleen F. Schultz

Appreciation is extended to the Commission administrative staff and to those persons within government, within Saskatchewan School divisions and within Saskatchewan regional colleges whose cooperation and assistance have resulted in another successful year of operation for the Commission.

Organization



Superannuation Plans

Plans

Legislation was introduced July 1, 1930 to inaugurate a superannuation plan for teachers in Saskatchewan. The plan provisions under the original Teachers' Superannuation Act have been significantly amended over the past 61 years. A major milestone was in 1974 when the Teachers' Superannuation Plan became a negotiable matter as a mandatory item under The Teacher Collective Bargaining Act, 1973. This provision was subsequently incorporated into section 232 of The Education Act. As a negotiable item, any amendments to The Teachers' Superannuation Act must first be agreed to and included in a provincial collective bargaining agreement. Legislation is then amended to reflect the negotiated provisions of the plan.

Effective July 1, 1980 the "money accumulation pension" concept was introduced to Saskatchewan teachers. Also effective July 1, 1980, the Minister of Finance began matching teacher contributions to both the formula or defined benefits plan and to the annuity or money accumulation plan.

Effective July 1, 1990, service rendered before, on or after July 1, 1990 under a part-time contract shall be counted as one month's service for eligibility purposes in determining a teacher's eligibility for a superannuation allowance for each month a teacher has pensionable service rendered under a contract of employment pursuant to Section 198 of The Education Act. For the purpose of determining a superannuation allowance for part-time service, the full annual salary the teacher would have earned had the teacher been teaching full-time shall be used in determining the highest five-year average.

Formula or Defined Benefits Plan

All teachers who began teaching prior to July 1, 1980, are participants in the formula plan, unless the option to transfer to the annuity or money accumulation plan has been exercised. The allowance payable to a teacher who superannuates under this plan is determined by applying a formula based on years of service and highest salaries earned during any five years of teaching.

Annuity or Money Accumulation Plan

This plan, introduced July 1, 1980, applies to all teachers who began teaching in Saskatchewan after July 1, 1980. The allowance payable to a teacher who superannuates under this plan is in the form of a life annuity based on the money accumulated and standing to the credit of the teacher at the time of retirement. The total accumulated amount includes matching government contributions. Main factors affecting the amount accumulated and the size of the annuity at the time of retirement are:

- rate of salary increases;
- contribution rates;
- earnings of the annuity fund;
- age at retirement, and,
- type of annuity selected.

Effective July 1, 1991 the Saskatchewan Teachers' Federation will develop and administer a retirement plan for all teachers, former teachers and retired teachers, who on July 1, 1991, have an interest in the Annuity Fund and Supplementary Allowances Fund established by The Teachers' Superannuation Act and all teachers who shall subsequently become employed for the first time as teachers in Saskatchewan. The Saskatchewan Teachers' Federation shall receive and act as trustee of all assets available to the Annuity Fund, the Supplementary Allowances Fund and the Voluntary Contributions Fund as it applies to all teachers, former teachers and retired teachers, who on July 1, 1991, have an interest in the Annuity Fund and Supplementary Allowances Fund as established by The Teachers' Superannuation Act. The Saskatchewan Teachers' Federation will also be responsible for payment of all benefits from the assets of the plan.

Funds

All monies were held in trust by the Minister of Finance until April 24, 1989. At that time, a custodial agreement was signed appointing Royal Trust as custodian of the funds with the responsibility for the safekeeping of the funds. All funds are held by Royal Trust in custody and are invested by the Investment Corporation of Saskatchewan, a client-owned corporation of which the Teachers' Superannuation Commission is a shareholder. High quality investments held includes bonds, debentures, mortgages and various equity instruments in proportions as determined by the investment strategies developed by the Teachers' Superannuation Commission.

Four distinct funds have been established.

Teachers' Superannuation Fund

This fund consists of all contributions made by teacher participants of the Formula Plan, plus matching contributions by the provincial government commencing July 1, 1980, together with credited interest currently calculated at the rate of 7 per cent compounded annually. In addition to matching

contributions, the government support includes any monies required to meet payments for allowances granted under the plan.

All contributions made by or on behalf of a teacher remain in the Teachers' Superannuation Fund until the date of retirement. At that time, the total amount standing to the credit of the teacher is available for the payment of superannuation allowances.

Annuity Fund

This fund consists of contributions made by teacher participants of the Annuity Plan together with matching government contributions, plus interest as earned by this fund. Teachers and government each contribute a percentage of the teacher's salary inclusive of Canada Pension Plan contributions. Under certain conditions a teacher may elect to transfer the contributions and interest to their credit in the formula plan, together with a government matching amount and a government bonus interest amount, to the Annuity Fund. The deadline for this transfer is June 30, 1991.

Supplementary Allowances Fund

This fund was established on behalf of all teachers who contribute to the Annuity Plan. The proceeds of this fund are to be used for indexing annuities and for providing payment of dependant children's allowances upon the death of a teacher.

The main source of monies to this fund consists of the difference between the total contribution rate and the combined Canada Pension Plan and Annuity Fund contribution. The government contributes a matching amount.

Voluntary Contributions Fund

Effective December 13, 1985, a Voluntary Contributions Fund was established under legislation pursuant to the 1985-86 Provincial Collective Bargaining Agreement between boards of Education/Government of Saskatchewan and the teachers of Saskatchewan. With this amendment to the Teachers' Superannuation Act a teacher was allowed to make additional tax deductible pension contributions which are invested and accounted for separately from the mandatory superannuation contributions. Effective October 9, 1986, the Federal Government disallowed tax deductible additional voluntary contributions. The 1990-91 Provincial Collective Bargaining Agreement between the Boards of Education and the Government of Saskatchewan and teachers provided for payment of voluntary teacher contributions into the existing Voluntary Contributions Fund.

All Fund earnings are allocated to the teacher contributors. These voluntary contributions have no impact on the level of superannuation benefits to which a teacher may be entitled as a participant in either the Formula or Annuity Plan. Teachers must cease teaching to be eligible for a refund of voluntary contributions.

Reciprocal Agreements

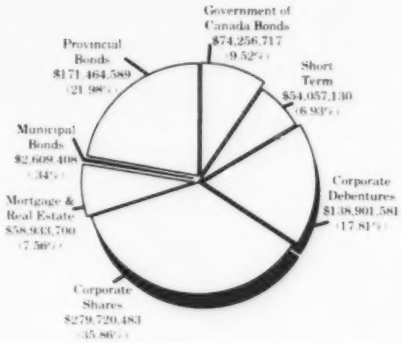
The Teachers' Superannuation Commission may enter into reciprocal pension agreements with other teacher employer groups and with public sector employer groups. Agreements are presently in effect between the Saskatchewan Teachers' Superannuation Commission and the following pension jurisdictions:

- provincial teacher pension authorities in the other nine provinces;
- Province of Saskatchewan Public Service Superannuation Board and the Public Employees (Government Contributory) Superannuation Plan Supervisory Board;
- Government of Canada Public Service Superannuation;
- Province of Alberta Public Service Pension Board, the Public Service Management Board and the Local Authorities Board;
- Crown Investments Corporation of Saskatchewan;
- Province of Saskatchewan Municipal Employees' Superannuation Commission;
- University of Saskatchewan;
- University of Regina;
- University of Alberta;
- Board of Trustees of the Evangelical Lutheran Church of Canada; and
- Board of Trustees of the Western Christian College.

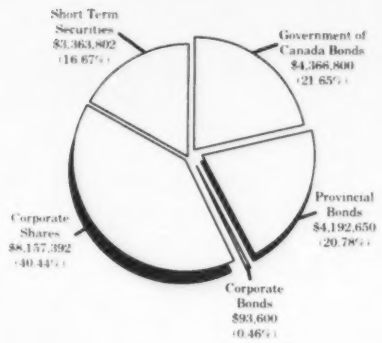
Investments

The assets of the Teachers' Superannuation Fund, the Annuity Fund, the Supplementary Allowances Fund and the Voluntary Contributions Fund are invested by the Investment Corporation of Saskatchewan. Investments are of high quality to yield the best possible return with minimum risk.

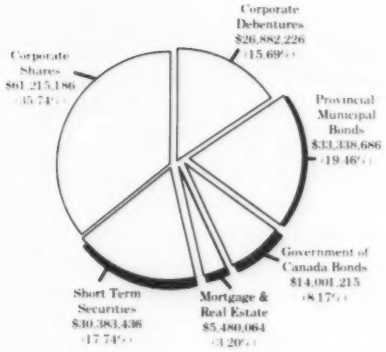
Teachers Superannuation Fund - $779,943,608


Government of Canada Bonds $74,256,717 (9.52%)
Provincial Bonds $171,464,589 (21.98%)
Short Term $54,057,130 (6.93%)
Municipal Bonds $2,609,408 (.34%)
Corporate Debentures $138,901,581 (17.81%)
Mortgage & Real Estate $58,933,700 (7.56%)
Corporate Shares $279,720,483 (35.86%)

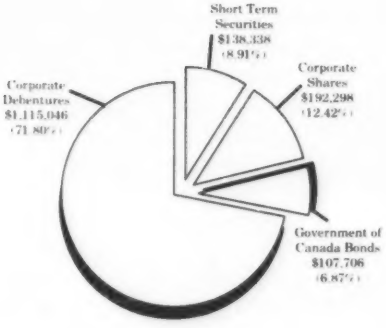
Supplementary Allowances Fund - $20,174,244


Short Term Securities $3,363,802 (16.67%)
Government of Canada Bonds $4,368,800 (21.65%)
Provincial Bonds $4,192,650 (20.78%)
Corporate Shares $8,157,392 (40.44%)
Corporate Bonds $93,600 (0.46%)

Annuity Fund $171,300,813


Corporate Debentures $26,882,226 (15.69%)
Corporate Shares $61,215,186 (35.74%)
Provincial Municipal Bonds $33,338,686 (19.46%)
Government of Canada Bonds $14,001,215 (8.17%)
Short Term Securities $30,383,436 (17.74%)
Mortgage & Real Estate $5,480,064 (3.20%)

Voluntary Contributions Fund - $1,553,018


Short Term Securities $138,338 (8.91%)
Corporate Shares $192,298 (12.42%)
Corporate Debentures $1,115,046 (71.80%)
Government of Canada Bonds $107,706 (6.87%)

Highlights of the 1990-91 Fiscal Year

- The minimum fund balance in the Teachers' Superannuation Fund rose from $672,040,272 at June 30, 1990 to $737,156,118 at June 30, 1991, for a net increase of $65,115,846. These figures include interest on Government Contributions.
- Teacher and government accumulated balances in the Annuity Fund rose from $130,912,084 at June 30, 199[illegible] to $174,445,059 at June 30, 199[illegible], for a net increase of $43,532,975.
- Teacher and matched government contributions to the Teachers' Superannuation Fund, the Annuity Fund and the Supplementary Allowances Fund for the year totalled $86,675,711 compared with $71,469,911 the previous year. Another $4,615,914 was received through transfers pursuant to reciprocal agreements with other registered pension plans. In 1990-91 those transfers totalled $3,523,790. The number of transfers processed was 113 as compared to 156 the previous year.
- Termination refunds paid for 1990-91 were $4,225,646 for 436 teachers, and reciprocal transfers out were $5,134,686 for 291 teachers. In 1989-90 these amounts were $2,655,015 (346) and $3,987,909 (260) respectively.
- Payment of teacher allowances and annuities to superannuates, surviving spouses, dependants and nominees totalled $103,402,881 for 6,393 recipients, an increase of 158 recipients and an increase of $7,864,493 over the previous year ending June 30, 1990 (June 30, 1990 $95,538,388 for 6,235 recipients). These figures include a total of 39 disability allowances which were granted in 1990-91 as compared to a total of 49 granted in 1989-90.
- During the year 122 superannuates and 17 teachers died.
- Administration costs were $1,013,165 in 1990-91, an increase of $30,169 compared to 1989-90.
- Interest earnings on investments in the Teachers' Superannuation Fund were at the approximate rate of 8.95 per cent. The rate of interest allocated on monies in the Annuity Fund was 8.74 per cent and 8.92 per cent on monies in the Supplementary Allowances Fund. The rate of interest allocated on monies in the Voluntary Contributions Fund was 10.54 per cent.

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Table 1
Superannuates, Annuitants, Dependants and Survivors

For the Years Ended June 30	Age & Service		Annuity		Disability		Dependents		Order in Council	Deceased	Survivors	Total	Pensions Discontinued							Transferred to Age & Service Status	
													Age & Service		Annuity		Disability				
	Male	Female	Male	Female	Male	Female	Sup'n	Annuity					Male	Female	Male	Female	Male	Female	Total	Male	Female
1931	2	6	0	0	1	0	0	0	0	0	0	9	0	0	0	0	0	0		0	0
1932	3	9	0	0	5	3	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0
1933	1	2	0	0	8	5	0	0	0	0	0	16	0	0	0	0	0	0	0	0	0
1934	6	9	0	0	7	4	0	0	0	0	0	26	3	0	0	0	0	1	4	0	0
1935	2	8	0	0	3	2	0	0	0	0	0	15	3	3	0	0	3	0	9	0	0
1936	2	7	0	0	1	0	0	0	0	0	0	10	2	1	0	0	0	0	3	0	0
1937	4	3	0	0	3	7	0	0	0	0	0	17	2	2	0	0	0	1	5	0	0
1938	8	6	0	0	0	2	0	0	0	0	0	16	1	0	0	0	0	2	3	0	0
1939	6	12	0	0	3	4	0	0	0	0	0	25	3	1	0	0	1	1	6	0	0
1940	6	15	0	0	6	2	0	0	0	0	0	29	2	1	0	0	0	1	4	0	0
1941	9	9	0	0	7	7	0	0	0	0	0	32	2	4	0	0	0	1	7	0	0
1942	14	8	0	0	5	2	0	0	0	0	0	29	1	3	0	0	0	0	4	0	0
1943	1	6	0	0	2	1	0	0	0	0	0	10	0	2	0	0	3	0	5	0	0
1944	3	7	0	0	2	3	0	0	0	0	0	15	5	2	0	0	1	0	8	0	0
1945	6	7	0	0	2	3	0	0	0	0	0	18	7	5	0	0	0	0	12	0	0
1946	13	14	0	0	5	9	0	0	5	0	0	46	4	6	0	0	0	1	11	0	0
1947	15	13	0	0	6	3	0	0	3	0	0	40	7	2	0	0	1	1	11	0	0
1948	14	30	0	0	1	5	0	0	2	0	0	52	4	4	0	0	1	0	9	0	0
1949	9	16	0	0	3	3	0	0	1	0	0	32	5	12	0	0	1	1	19	0	0
1950	11	19	0	0	0	8	1	0	2	0	0	41	2	5	0	0	0	2	9	0	0
1951	19	20	0	0	1	2	3	0	1	0	0	46	10	6	0	0	0	0	16	0	0
1952	16	15	0	0	1	4	2	0	1	0	0	39	7	11	0	0	0	1	19	0	0
1953	24	12	0	0	5	8	1	0	1	0	0	51	5	7	0	0	0	0	12	0	0
1954	15	24	0	0	3	9	1	0	2	0	0	54	3	4	0	0	1	2	10	0	0
1955	15	17	0	0	2	5	0	0	3	0	0	42	4	9	0	0	1	0	14	0	0
1956	14	42	0	0	4	2	3	0	0	0	0	65	4	5	0	0	1	1	11	0	0
1957	27	25	0	0	4	3	3	0	0	0	0	62	4	12	0	0	4	3	23	0	0
1958	24	18	0	0	2	5	2	0	0	0	0	51	4	8	0	0	1	1	14	0	0
1959	15	24	0	0	4	5	1	0	2	0	0	51	8	6	0	0	0	1	15	0	0
1960	24	34	0	0	2	6	5	0	1	0	0	72	7	11	0	0	1	2	21	0	0
1961	16	30	0	0	1	9	3	0	0	0	0	59	8	13	0	0	2	1	24	0	0
1962	22	37	0	0	1	11	3	0	1	0	0	75	9	8	0	0	0	0	17	0	0
1963	22	37	0	0	1	7	3	0	1	0	0	71	5	9	0	0	1	2	17	0	0
1964	22	47	0	0	3	13	3	0	0	0	0	88	13	18	0	0	0	4	35	0	0
1965	43	49	0	0	3	12	2	0	1	0	0	110	5	12	0	0	1	4	22	0	0
1966	37	63	0	0	4	17	4	0	1	0	0	126	5	15	0	0	1	6	27	0	0
1967	49	80	0	0	7	13	7	0	1	0	0	157	16	21	0	0	2	8	47	0	0
1968	72	73	0	0	6	15	4	0	0	0	0	170	12	11	0	0	2	2	27	0	0
1969	58	78	0	0	7	12	2	0	1	0	0	158	6	26	0	0	1	3	36	0	0
1970	46	102	0	0	8	23	4	0	0	0	0	183	6	22	0	0	5	3	36	0	0
1971	65	113	0	0	7	18	4	0	8	4	0	219	5	21	0	0	0	4	30	0	0
1972	56	139	0	0	5	19	6	0	1	5	0	231	10	31	0	0	1	3	45	0	2
1973	66	133	0	0	8	15	6	0	4	2	0	234	12	27	0	0	2	3	44	2	5
1974	48	164	0	0	5	22	2	0	1	3	0	245	25	30	0	0	3	2	60	0	6
1975	73	176	0	0	8	11	9	0	1	3	30	311	28	25	0	0	2	2	57	1	3
1976	61	166	0	0	5	17	8	0	1	4	31	293	3	21	0	0	2	9	35	1	6
1977	79	210	0	0	8	24	3	0	1	0	30	355	6	22	0	0	6	7	41	2	1
1978	71	171	0	0	5	11	7	0	0	0	29	294	2	24	0	0	4	6	36	1	2
1979	64	157	0	0	8	13	7	0	0	0	29	278	9	32	0	0	4	12	57	2	0
1980	71	185	0	0	9	14	8	0	0	0	40	327	3	35	0	0	8	12	58	2	7
1981	108	205	0	0	13	18	9	0	0	0	38	391	8	36	0	0	6	11	61	3	3
1982	86	183	0	2	13	18	5	0	0	0	47	354	9	35	0	0	4	12	60	2	6
1983	99	178	0	0	8	22	13	0	0	3	48	371	10	53	0	0	6	8	77	3	3
1984	113	168	0	0	5	16	4	0	0	1	48	355	31	44	0	0	4	16	95	1	3
1985	129	172	3	0	6	9	8	0	0	2	42	371	29	36	0	0	9	5	79	3	2
1986	123	168	1	1	21	25	3	0	1	0	47	390	35	58	0	0	8	16	117	1	1
1987	114	156	4	7	26	27	8	4	0	1	55	402	49	51	5	0	7	17	129	2	1
1988	130	151	2	12	19	16	10	-	–	–	46	386	29	62	–	–	9	13	113	–	1
1989	136	170	8	20	19	16	5	4	–	–	53	430	38	69	–	–	15	15	137	–	1
1990	123	183	6	10	24	25	10	–	–	–	48	429	42	53	–	–	12	8	115	1	4
1991	127	99	6	21	19	20	5	–	–	–	36	333	41	81	–	–	10	17	149	–	–
Total	2657	4480	30	73	380	630	197	8	48	28	697	9228	618	1133	5	–	157	254	2167	27	57

Table 2
Teachers Granted an Age and Service Allowance During the Year 1990-91

Name	Last Teaching Position	Date Granted
Adams, Edward J.	Regina R.C.S.S.D. 81	Dec. 22, 1990
Alkier, Helen	Northern Lakes S.D. 64	July 1, 1990
Altman, Leonard W.	Sask. Valley S.D. 49	July 1, 1990
Andres, George W.	Wilkie S.D. 59	July 1, 1990
Andrews, Florence G.	Regina S.D. 4	July 1, 1990
Antochow, Raymond P.	Buffalo Plains S.D. 21	Dec. 22, 1990
Arnett, Florence R.	Tiger Lily S.D. 54	July 1, 1990
Arthur, Ross W.	Oxbow S.D. 51	Dec. 22, 1990
Auchstaetter, Donald	Wadena S.D. 46	July 1, 1990
Auchstaetter, Thomas	Lloydminster R.C.S.S.D. 89	Dec. 8, 1990
Balzer, Ernest R.	Saskatoon S.D. 13	July 1, 1990
Bartel, Donald R.	Regina S.D. 4	July 1, 1990
Basran, Gurbachan S.	Timberline S.D. 45	July 1, 1990
Beck, William R.	Wolseley S.D. 25	July 1, 1990
Bell, Thomas W.	Prince Albert S.D. 3	July 1, 1990
Bialobzyski, Peter	Lloydminster R.C.S.S.D. 89	July 1, 1990
Bitz, Dennis W.	Humboldt Rural S.D. 47	May 7, 1991
Bjorgaard, Angele M.	Wadena S.D. 46	Oct. 1, 1990
Blake, Hazel B.	Wood River S.D. 70	July 1, 1990
Bleakney, Valerie G.	Ile-A-La-Crosse S.D. 112	July 1, 1990
Boechler, Marilyn W.	Saskatoon East S.D. 41	July 1, 1990
Bolstad, Jay J.	Regina R.C.S.S.D. 81	July 1, 1990
Bourne, Alfreda	Tisdale S.D. 53	July 1, 1976
Bourne, Harry A.	Tisdale S.D. 53	July 1, 1990
Bowen, Harlow	Regina East S.D. 77	July 1, 1990
Boyle, Shirley J.	Moosomin S.D. 9	July 1, 1990
Brandiezs, Gustav J.	Regina S.D. 4	July 1, 1990
Britton, Thelma J.	Buffalo Plains S.D. 21	July 1, 1990
Brophy, Delaphine D.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Burke, Marguerite	Saskatoon S.D. 13	July 1, 1990
Burnay, Roy J.	Shaunavon S.D. 71	July 1, 1990
Campbell, James R.	Moose Jaw S.D. 1	July 1, 1990
Carduner, Rita C.	Regina R.C.S.S.D. 81	July 1, 1990
Carrick, Elsie I.	Moose Jaw S.D. 1	July 1, 1990
Chernoff, Peter F.	Regina S.D. 4	July 1, 1990
Chorney, James	Deer Park S.D. 26	Dec. 14, 1990
Clark, Florence C.	Wadena S.D. 46	July 1, 1990
Collins, Alphonses B.	Estevan Comp. S.B.	Sept. 25, 1990
Cowley, Donna G.	Regina S.D. 4	Dec. 21, 1990
Cox, Darryl L.	Estevan Rural S.D. 62	July 1, 1990
Culham, Kenneth A.	Regina Admin.	July 1, 1990
Culham, Richard V.	Saskatoon S.D. 13	July 1, 1990
Cyrenne, Lionel J.	Moose Jaw R.C.S.S.D. 22	Dec. 1, 1990
Danielson, Elizabeth	Saskatoon West S.D. 42	July 1, 1990
Darras, Alice H.	St. Paul's R.C.S.S.D. 20	June 25, 1988
Demyon, Myron M.	North Battleford S.D. 103	July 1, 1990
Dierker, Denis G.	Yorkton S.D. 93	July 1, 1990

Table 2 continued

Name	Last Teaching Position	Date Granted
Dornan, Dwaine M.	Buffalo Plains S.D. 21	July 1, 1990
Dunlap, Damaris E.	Saskatoon S.D. 13	July 1, 1990
Downing, Wilma E.	Regina S.D. 4	July 1, 1990
Durant, Douglas M.	Eastend S.D. 8	July 1, 1990
Dyck, Anne O.	Swift Current S.D. 94	Oct. 31, 1990
Dyck, Vivian V.	Wadena S.D. 46	July 1, 1976
Dyer, Lloyd J.	Regina S.D. 4	July 1, 1990
Ebach, Larry L.	Meadow Lake S.D. 66	July 1, 1990
Ens, Emery	Saskatoon West S.D. 42	July 1, 1990
Eremko, Ronald A.	Tisdale S.D. 53	July 1, 1990
Falkowsky, Nelson L.	Regina S.D. 4	July 1, 1990
Fawcett, Irene C.	Regina S.D. 4	July 1, 1990
Filson, Barbara S.	Wood River S.D. 70	July 1, 1990
Fortier, Joseph M.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Freethy, Alan E.	Northern Lakes S.D. 64	July 1, 1990
Freethy, Anita G.	Northern Lakes S.D. 64	May 17, 1991
Friesen, Marilyn E.	Saskatoon S.D. 13	July 1, 1990
Frizzell, Harvey J.	Lloydminster S.D. 99	July 1, 1990
Gabriel, Huda B.	Regina S.D. 4	July 1, 1990
Garchinski, Frank J.	Tiger Lily S.D. 54	Dec. 8, 1990
Garchinski, Peter J.	Tiger Lily S.D. 54	July 1, 1990
Geil, Lorne F.	Estevan Rural S.D. 62	Dec. 15, 1990
Gelleta, Lawrence W.	Moose Jaw S.D. 1	July 1, 1990
Gerrard, Velma B.	Kerrobert S.D. 44	July 1, 1990
Girgulis, Harry J.	Regina S.D. 4	July 1, 1990
Glenn, Alice M.	Moose Jaw S.D. 1	July 1, 1990
Goebel, Emma J.	Lemberg S.D. 106	July 1, 1990
Golden, William T.	Wilkie S.D. 59	July 1, 1990
Gordon, Malcolm T.	Buffalo Plains S.D. 21	July 1, 1990
Gorin, Ruth	Saskatoon S.D. 13	July 1, 1990
Goudie, William F.	Regina S.D. 4	July 1, 1990
Gould, Shirley M.	Thunder Creek S.D. 78	Dec. 22, 1990
Gullickson, Gary H.	Saskatoon S.D. 13	July 1, 1990
Hall, Joyce M.	Battle River S.D. 60	July 1, 1990
Hall, Roberta J.	Saskatoon East S.D. 41	July 1, 1990
Hamilton, Hope	Regina S.D. 4	July 1, 1990
Hamre, Ronald C.	Swift Current Comp. S.B.	July 1, 1990
Hanson, Marlene F.	Paynton S.D. 102	July 1, 1990
Hanson, Oliver R.	Timberline S.D. 45	July 1, 1976
Harder, Thomas R.	Regina S.D. 4	July 1, 1990
Helfrick, Helena M.	Regina East S.D. 77	July 1, 1990
Hobson, Edward L.	Carlton Comp. High School	July 1, 1990
Hollingshead, Marjorie M.	Regina East S.D. 77	July 1, 1990
Holowatuik, Harry	Deer Park S.D. 26	July 1, 1990
Huber, Gerald L.	Carlton Comp. High School	July 1, 1990
Huck, Hugh A.	Regina R.C.S.S.D. 81	July 1, 1990
Hudema, William E.	Deer Park S.D. 26	July 1, 1990

Table 2 continued

Name	Last Teaching Position	Date Granted
Hunt, Lester M.	Saskatoon S.D. 13	July 1, 1990
Janzen, Arnold B.	Carlton Comp. High School	July 1, 1990
Jones, Sylvia A.	Parkland S.D. 63	July 1, 1990
Junek, Larry L.	Cupar S.D. 28	July 1, 1990
Kawula, Walter J.	Prince Albert R.C.S.S.D. 6	July 1, 1990
Klippenstein, Henry	Shaunavon S.D. 71	July 1, 1990
Korol, Elizabeth	Nipawin S.D. 61	July 1, 1990
Koshlay, Bohdan B.	Prince Albert S.D. 3	July 1, 1990
Koski, Kenneth J.	Lanigan S.D. 40	Dec. 8, 1990
Kotyk, Bohdan	Regina R.C.S.S.D. 81	July 1, 1990
Krahn, Ernest J.	Saskatoon S.D. 13	July 1, 1990
Kroczynski, Richard B.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Kustiak, A. Tony	Northern Lights S.D. 113	July 1, 1990
Kuzyk, John E.	Lanigan S.D. 40	Dec. 8, 1990
Lambert, Carl A.	Shamrock S.D. 38	Dec. 8, 1990
Lane, Robert L.	Regina S.D. 4	July 1, 1990
Langman, Shirley M.	Herbert S.D. 79	July 1, 1990
Langstaff, Albert E.	Moose Jaw S.D. 1	July 1, 1990
Lavertu, Marcel J.	Battleford S.D. 58	July 1, 1990
Lepage, Louis J.	Prince Albert R.C.S.S.D. 6	July 1, 1990
Little, Robert J.	Northern Lights S.D. 113	July 1, 1990
Lloyd, Doreen A.	Prince Albert S.D. 3	July 1, 1990
Macleod, Verna M.	Moose Jaw S.D. 1	July 1, 1990
Macrobbie, Ethel S. M.	Regina S.D. 4	June 26, 1980
Mayo, Mildred A.	Potashville S.D. 80	July 1, 1990
Mazur, Anthony	Yorkton R.C.S.S.D. 86	July 1, 1990
McBurney, Julia L.	Borderland S.D. 68	July 1, 1990
McClure, Jean M.	Buffalo Plains S.D. 21	July 1, 1990
McKnight, Margaret M.	Saskatoon East S.D. 41	July 1, 1990
Meakin, Nicholas	Saskatoon West S.U. 42	Apr. 4, 1991
Messmer, Annie M.	Humboldt R.C.S.S.D. 15	Dec. 22, 1990
Meyer, Leonard M.	Regina S.D. 4	July 1, 1990
Michasiw, Nestor L.	Saskatoon West S.D. 42	July 1, 1990
Mitchell, Doris M.	Weyburn Central S.D. 73	July 1, 1990
Mitchell, Robert J.	Regina S.D. 4	July 1, 1990
Moffatt, Irene D.	Saskatoon S.D. 13	July 1, 1990
Muchowski, Rose E.	Regina R.C.S.S.D. 81	July 1, 1990
Muir, William L.	Indian Head S.D. 19	July 1, 1990
Murchie, Shirley J.	The Prairie West S.D. 75	July 1, 1990
Nelson, Floyd M.	Moose Jaw S.D. 1	July 1, 1990
Nicol, Armour L.	Regina S.D. 4	July 1, 1990
Noete, Raymond A.	Kerrobert S.D. 44	July 1, 1990
Noyes, Eileen E.	Lloydminster R.C.S.S.D. 89	Dec. 8, 1990
Ohashi, Roy M.	Regina S.D. 4	Dec. 21, 1990
Oleksuik, Walter M.	St. Paul's R.C.S.S.D. 20	May 1, 1991
Orange, Sarah	Northern Lakes S.D. 64	July 1, 1990
Orosz, James S.	St. Paul's R.C.S.S.D. 20	July 1, 1990

Table 2 continued

Name	Last Teaching Position	Date Granted
Orsted, Shirley J.	Estevan S.D. 95	July 1, 1990
Osachoff, William F.	Moose Jaw S.D. 1	July 1, 1990
Pachal, Vernon J.	Yorkton S.D. 93	July 1, 1990
Palidwar, Mary A.	Prince Albert Rural S.D. 56	July 1, 1990
Paradis, Alice M.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Parker, Roy P.	Wadena S.D. 46	July 1, 1990
Pearce, Julia	Regina R.C.S.S.D. 81	July 1, 1990
Pederson, Earl M.	Saskatoon S.D. 13	Mar. 14, 1991
Pirio, Solange F.	St. Olivier R.C.S.S.D. 12	June 11, 1991
Poliquin, Eric W.	Regina R.C.S.S.D. 81	July 1, 1990
Popowich, Peter	Outlook S.D. 32	Dec. 31, 1990
Possberg, Wilfred J.	Lanigan S.D. 40	July 1, 1990
Price, Lanny O.	Carlton Comp. High School	July 1, 1990
Reavie, Sheila A.	Moosomin S.D. 9	July 1, 1990
Rees, Olive G.	Assiniboia S.D. 69	July 1, 1990
Reichert, Alan E.	Saskatoon S.D. 13	July 1, 1990
Renouf, Joan	Melville S.D. 108	July 1, 1990
Riach, Eleanor A.	Last Mountain S.D. 29	July 1, 1990
Ripplinger, Bernard P.	Regina R.C.S.S.D. 81	Sept. 26, 1990
Robertson, Elizabeth	Rosetown S.D. 43	Dec. 8, 1990
Robinson, Olga L.	Timberline S.D. 45	July 1, 1990
Robson, Verley G.	Saskatoon S.D. 13	July 1, 1990
Rodger, Sheila M.	Saskatoon S.D. 13	July 1, 1990
Rogalski, Nick F.	Melville Comp. S.B.	July 1, 1990
Rongve, Karen M.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Rongve, Warren C.	Meadow Lake S.D. 66	July 1, 1990
Rourke, Vernon R.	Regina S.D. 4	July 1, 1990
Sajtos, Robert A.	Prince Albert S.D. 3	July 1, 1990
Sand, Marina M.	Humboldt Rural S.D. 47	July 1, 1990
Sandness, Dennis W.	Regina S.D. 4	July 1, 1990
Saunders, Evelyn S.	Saskatoon West S.D. 42	July 1, 1990
Scheschuk, Harry M.	Regina R.C.S.S.D. 81	Dec. 22, 1990
Schidlowsky, Ralph R.	Sask. Valley S.D. 49	July 1, 1990
Schmidt, Evelyn J.	Regina S.D. 4	Dec. 21, 1990
Schugmann, Loretta J.	Humboldt R.C.S.S.D. 15	July 1, 1990
Schultz, Harold J.	Sask. Teachers' Federation	July 1, 1990
Schwartz, Hildagarde	Regina R.C.S.S.D. 81	July 1, 1990
Scrimshaw, Agnes E.	Parkland S.D. 63	July 27, 1987
Selinger, Gregory H.	Regina R.C.S.S.D. 81	July 1, 1990
Short, Fredrick I.	Regina S.D. 4	July 1, 1990
Silde, Bernice O.	Kinistino S.D. 55	July 1, 1990
Skoronski, Edward L.	Lanigan S.D. 40	July 1, 1990
Sloan, Elaine E.	Humboldt S.D. 104	July 1, 1990
Slusar, Mary P.	Melfort S.D. 100	July 1, 1990
Smyth, Yvonne L.	Regina R.C.S.S.D. 81	July 1, 1990
Spilchuk, Henry A.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Sr. Comeau, Aline M.	Borderland S.D. 68	July 1, 1990

Table 2 continued

Name	Last Teaching Position	Date Granted
Sr. Drescher, Joanne	St. Angela's Academy	July 1, 1990
Sr. Feist, Margaret A.	Kerrobert S.D. 44	July 1, 1989
Sr. Gaucher, Eveline	Wood River S.D. 70	July 1, 1990
Sr. Lalonde, Therese E.	Spiritwood R.C.S.S.D. 82	July 1, 1990
Sr. Lauzon, Marie C.	North Battleford R.C.S.S.D. 16	July 1, 1990
Steenveld, Erich R.	Arcola S.D. 72	July 1, 1990
Stevens, Lillian F.	Moose Jaw S.D. 1	July 1, 1990
Stevenson, Shirley M.	Gull Lake S.D. 76	July 1, 1990
Stinka, George	Canora S.D. 37	July 1, 1990
Stinson, Richard B.	Regina Admin.	July 1, 1990
Tatlow, Frances H.	Melfort S.D. 100	July 1, 1990
Taylor, David C.	Saskatoon S.D. 13	July 1, 1990
Thies, Charlotte H.	Yorkdale S.D. 36	July 1, 1990
Thom, Viola	North Battleford R.C.S.S.D. 16	Feb. 12, 1991
Toews, David L.	Regina S.D. 4	July 1, 1990
Trebuss, Maria	Regina S.D. 4	July 1, 1990
Tremblay, Monique M.	Humboldt Rural S.D. 47	July 1, 1990
Trenker, Gabriel M.	Regina S.D. 4	July 1, 1990
Twardzik, Beatrice I.	Potashville S.D. 80	July 1, 1990
Urban, Kenneth L.	Weyburn Central S.D. 73	July 1, 1990
Urban, Sadie A.	Wakaw S.D. 48	July 1, 1990
Wahlmeier, Galen J.	Estevan S.D. 95	July 1, 1990
Wall, Milfred L.	Private	July 1, 1988
Walsh, Patrick E.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Warkentin, Adeline M.	Northern Lakes S.D. 64	July 1, 1990
Watt, Mary I.	Tiger Lily S.D. 54	July 1, 1990
Wawryk, Betty H.	St. Paul's R.C.S.S.D. 20	July 1, 1990
Weisbrod, Harold W.	Regina S.D. 4	July 1, 1990
Whiteman, Andrew A.	Kerrobert S.D. 44	July 1, 1990
Wihlidal, Anthony A.	St. Henry's R.C.S.S.D. 5	July 1, 1990
Woje, Peter	Kinistino S.D. 55	July 1, 1990
Wolfe, Henrietta R.	Regina S.D. 4	July 1, 1990
Woodward, Shirley A.	Saskatoon S.D. 13	July 1, 1990
Young, Valerie A.	Buffalo Plains S.D. 21	Oct. 19, 1990
Yuzik, Peter J.	Wakaw S.D. 48	July 1, 1990
Zacharias, Henry H.	Meadow Lake S.D. 66	July 1, 1990
Zentner, Florent B. A.	North Battleford S.D. 103	July 1, 1990
Zerr, David J.	Shamrock S.D. 38	Dec. 8, 1990

Table 2A
Teachers Granted an Annuity During the Year 1990-91

Name	Last Teaching Position	Date Granted
Baird, Shirley L.	Alta. Teachers Retirement Fund	Apr. 24, 1991
Bouchard, John	Potashville S.D. 80	July 1, 1990
Driedger, Dick J.	Saskatoon West S.D. 42	Mar. 8, 1991
Dufault, Aurele J.	Wadena S.D. 46	Mar. 21, 1991
Ferguson, Dorothy E.	Tiger Lily S.D. 54	Nov. 23, 1990
Fleuter, Margareta S.	Outlook S.D. 32	May 6, 1991
Giesbrecht, Peter	Gull Lake S.D. 76	July 1, 1990
Gilbertson, Nora M.	Eastend S.D. 8	Aug. 14, 1990
Grasby, Shirley L.	Saskatoon S.D. 13	May 8, 1991
Hill, Doreen M.	Leader S.D. 24	Apr. 29, 1991
Hill, Melvin E.	Meadow Lake S.D. 66	Apr. 11, 1991
Korneychuk, Michael	Sturgis S.D. 45	Feb. 1, 1991
Lane, Eleanor	Regina S.D. 4	July 1, 1990
Lefebvre, Eva	Nipawin S.D. 61	July 1, 1990
Lheureux, Rosalie	Northern Lights S.D. 113	July 1, 1990
McIntyre, Marion	Saskatoon S.D. 13	July 1, 1990
McKen, Joyce V.	Lemberg S.D. 106	May 24, 1991
Mooney, Adina M.	Moosomin S.D. 9	June 26, 1991
Pedersen, Agnes A.	Regina S.D. 4	Jan. 19, 1991
Pepper, Elizabeth F.	S.I.A.S.T. Kelsey Campus	Mar. 2, 1991
Salte, Helen A.	Lutheran College Bible Inst.	June 30, 1991
Sampson, April E.	Weyburn S.D. 97	May 11, 1991
Sayeau, Mary	Meadow Lake S.D. 66	Aug. 8, 1990
Schmirler, Rita C.	Kindersley S.D. 34	Dec. 18, 1990
Scully, Betty	Regina R.C.S.S.D. 81	July 1, 1990
Selinger, Muriel E.	North Battleford S.D. 103	July 23, 1990
Taylor, Barbara	Regina S.D. 4	July 1, 1990

Table 2B
Teachers Granted a Disability Allowance During the Year 1990-91

Name	Last Teaching Position	Date Granted
Baker, Deborah L.	Battle River S.D. 60	Oct. 31, 1990
Bassingthwaite, Carmen C.	St. Paul's R.C.S.S.D. 20	Apr. 26, 1991
Bobowski, Jean L.	Saskatoon S.D. 13	Dec. 19, 1990
Bodnarek, Ronald W.	Wadena S.D. 46	July 1, 1990
Brown, Elizabeth M.	Saskatoon S.D. 13	Sept. 1, 1990
Cavanagh, Jill V.	Swift Current S.D. 94	June 16, 1990
Clappison, Herbert W.	Thunder Creek S.D. 78	July 1, 1990
Erickson, Ian	Saskatoon S.D. 13	Feb. 27, 1991
Finnimore, Terrance R.	Tisdale S.D. 53	Sept. 6, 1990
Freethy, Anita G.	Northern Lakes S.D. 64	May 17, 1991
Gabriel, Therese M.	Regina R.C.S.S.D. 81	July 1, 1990
Gilpin, Maureen M.	Moose Jaw R.C.S.S.D. 22	Dec. 1, 1990
Hackl, Derril P.	St. Paul's R.C.S.S.D. 20	Dec. 22, 1990

Table 2B continued

Name	Last Teaching Position	Date Granted
Henningsen, Grace E.	Grand Coulee S.D. 110	Oct. 30, 1990
Husulak, Terrance P.	Saskatoon S.D. 13	May 22, 1991
Johnson, David L.	Regina S.D. 4	June 14, 1991
Kiniak, Gloria C.	Hudson Bay S.D. 52	Aug. 31, 1990
Kostiuk, Richard J.	Biggar S.D. 50	Nov. 20, 1990
Ksenych, Lorraine E.	Moose Jaw S.D. 1	Feb. 19, 1991
Little, Robert J.	Northern Lights S.D. 113	Nov. 24, 1990
Mackie, Hugh T.	Hudson Bay S.D. 52	Sept. 26, 1990
Madsen, Lorraine D.	Arcola S.D. 72	July 1, 1990
Maier, Jane	Yorkdale S.D. 36	May 24, 1991
Marfleet, Donald G.	Kamsack S.D. 35	Nov. 13, 1990
Pederson, Earl M.	Saskatoon S.D. 13	Mar. 14, 1991
Pirio, Solange F.	St. Olivier R.C.S.S.D. 12	June 11, 1991
Prekaski, Jay M.	Timberline S.D. 45	July 1, 1990
Ridgway, Marilyn A.	Saskatoon S.D. 13	May 18, 1991
Roy, Judith D.	Kindersley S.D. 34	Mar. 9, 1990
Sawkey, John A.	Indian Head S.D. 19	Dec. 14, 1990
Schweitzer, Ronna L.	Regina S.D. 4	May 10, 1991
Smale, Elizabeth A.	Regina S.D. 4	Nov. 17, 1990
Sperling, Gordon M.	St. Paul's R.C.S.S.D. 20	Apr. 26, 1991
Sutherland, Robert J.	Northern Lights S.D.	July 1, 1987
Tuttosi, Lillian G.	Yorkton S.D. 93	Oct. 19, 1990
Waehrer, Heino F.	Saskatoon S.D. 13	Mar. 26, 1991
Weightman, Dermot J.	Regina S.D. 4	Jan. 9, 1991
Zbytnuik, Gerald A.	Regina R.C.S.S.D. 81	May 29, 1991

Table 2C
Dependants of Deceased Teachers Granted an Allowance During the Year 1990-91

Name	Last Teaching Position	Date Granted
Franke, Dale P.	The Prairie West S.D. 75	Oct. 15, 1990
Jmaeff, Andrew	Carlton Comp. High School	Aug. 19, 1990
McGuire, Albert E.	Deer Park S.D. 26	June 25, 1990
Mills, John S.	Timberline S.D. 45	Apr. 21, 1991
Winkel, Bernadine M.	Humboldt Rural S.D. 47	June 14, 1990

Table 3
Disability Removed, 1990-91

	File Number	Date of Allowance	Date Discontinued	Meeting at Which Reported
Basran, Jagat	40324	July 1, 1989	June 30, 1991	Sept. 10, 1991
Chenier, Bernard A.	40410	Apr. 5, 1990	Aug. 31, 1990	Sept. 18, 1990
Coderre, Marcel J.	40147	March 28, 1986	Jan. 31, 1991	Jan. 29, 1991
Cornish, Darla J.	40141	March 9, 1990	Dec. 31, 1990	Dec. 6, 1990
Dyer, Susan M.	40244	Sept. 23, 1988	May 31, 1991	June 13, 1991
Forest, Real J.	40407	Dec. 21, 1989	Aug. 31, 1990	Sept. 18, 1990
Frey, Ralph P.	40239	July 1, 1987	Aug. 31, 1990	Sept. 18, 1990
Ksenych, Lorraine E.	40490	Feb. 19, 1991	June 1, 1991	Sept. 10, 1991
Labelle, Veronica E.	40391	Feb. 10, 1990	Aug. 31, 1990	Sept. 18, 1990
Morrison, Dolores A.	18108	Feb. 3, 1989	Aug. 31, 1990	Sept. 18, 1990
Oppeboen, Myrna L.	40408	Feb. 23, 1990	Aug. 31, 1990	Sept. 18, 1990
Sadler, Audrey A.	40429	Feb. 14, 1990	Aug. 31, 1990	June 27, 1990
Stoneouse, Rhonda A.	40384	Dec. 9, 1989	Aug. 31, 1990	Oct. 24, 1990
Sulimma, Debora L.	40325	May 12, 1989	June 13, 1991	June 13, 1991
Tuttosi, Lillian G.	40463	Oct. 19, 1990	Dec. 17, 1990	Jan. 29, 1991
Weightman, Dermot J.	40307	May 18, 1990	Aug. 31, 1990	June 27, 1990

Table 4A
Deceased Superannuated Teachers, 1990-91

Name	File Number	Grounds for Retirement	Date of Superannuation	Date of Death	Meeting at Which Reported	
Acker, Del C.	16605	Age & Service	July 1, 1980	July 9, 1990	Sept. 18, 1990	C
Amm, Annie F.	974	Age & Service	July 1, 1952	March 28, 1991	June 13, 1991	
Anderson, Blanche M.	2707	Age & Service	July 30, 1969	Apr. 21, 1991	June 13, 1991	
Andrushak, John	2661	Age & Service	Apr. 30, 1970	July 30, 1990	Sept. 18, 1990	C
Baribeau, Antoinette M.	21259	Age & Service	Nov. 1, 1984	Sept. 13, 1990	Dec. 6, 1990	
Batary, Alice C.	6151	Age & Service	July 1, 1959	Nov. 15, 1990	Dec. 6, 1990	
Beaudry, Jeanette A.	17903	Age & Service	Dec. 19, 1987	Oct. 14, 1990	Dec. 6, 1990	C
Binnie, Elizabeth	1290	Age & Service	July 1, 1967	Dec. 5, 1990	Jan. 29, 1991	
Binns, Gladys A.	9845	Age & Service	Jan. 16, 1971	March 2, 1991	Sept. 18, 1990	
Bloom, Alice M.	5408	Age & Service	July 1, 1971	Aug. 10, 1990	Sept. 18, 1990	
Bowerman, Dora S.	4927	Age & Service	July 1, 1972	Feb. 9, 1991	June 13, 1991	
Brandon, Lorne M.	3280	Age & Service	July 1, 1967	March 25, 1990	Dec. 6, 1990	
Britton, Josephine E.	16844	Disability	July 1, 1989	May 4, 1991	Sept. 10, 1991	
Brown, Arthur C.	1612	Age & Service	July 1, 1967	March 8, 1991	June 13, 1991	C
Brownridge, Margaret C.	13717	Age & Service	July 1, 1975	Jan. 8, 1991	Jan. 29, 1991	C
Cameron, Anna L.	1031	Age & Service	July 1, 1971	June 17, 1990	Sept. 18, 1990	
Chico, William C.	2461	Age & Service	July 1, 1969	Jan. 23, 1991	Jan. 29, 1991	
Clark, Daniel F.	5611	Age & Service	July 1, 1979	Dec. 10, 1990	Jan. 29, 1991	
Clement, Lillian M.	2999	Age & Service	July 1, 1965	Nov. 7, 1990	Dec. 6, 1990	
Coueslan, Marie J.	22953	Age & Service	Apr. 1, 1982	March 7, 1991	Apr. 25, 1991	C
Cumming, Jean M.	3264	Age & Service	July 1, 1972	Feb. 5, 1991	Apr. 25, 1991	
Davis, Frederick	3330	Age & Service	July 1, 1964	July 20, 1990	Oct. 24, 1990	

Table 4A continued

Name	File Number	Grounds for Retirement	Date of Superannuation	Date of Death	Meeting at Which Reported	
Davis, Mary W.	2872	Age & Service	July 1, 1979	Feb. 23, 1990	Jan. 29, 1991	C
Dean, Helen J.	17349	Age & Service	Nov. 15, 1986	March 14, 1990	Sept. 18, 1990	
Dearlove, Catherine V.	9910	Age & Service	July 1, 1969	May 20, 1991	June 13, 1991	
DesBrisay, Ralph G.	2591	Age & Service	Oct. 12, 1971	July 11, 1990	Sept. 18, 1990	C
Dingman, Jean A.	19133	Age & Service	July 1, 1974	Aug. 17, 1990	Sept. 18, 1990	C
Douglas, Margaret E.	16789	Age & Service	May 11, 1969	Aug. 5, 1990	Oct. 24, 1990	C
Douglas, Nellie D.	3369	Age & Service	Nov. 12, 1965	Feb. 15, 1991	June 13, 1991	
Duke, James B.	12349	Age & Service	July 1, 1976	May 3, 1991	June 13, 1991	C
Eno, Everett L.	8577	Age & Service	July 1, 1976	Nov. 17, 1990	Dec. 6, 1990	C
Ewert, Ouida M.	10232	Age & Service	July 1, 1975	Sept. 10, 1990	Dec. 6, 1990	
Fearer, Margaret J.	4000	Age & Service	July 1, 1975	Feb. 21, 1991	June 13, 1991	
Ferguson, Edythe	10365	Age & Service	Feb. 1, 1979	Feb. , 1991	Apr. 25, 1991	
Ferguson, Marguerite L.	10379	Age & Service	July 1, 1968	Jan. 9, 1991	June 13, 1991	
Flegel, Aloysius	14485	Age & Service	July 1, 1978	July 23, 1990	Oct. 24, 1990	C
Fowler, Helen	6893	Age & Service	July 1, 1970	Dec. 29, 1990	Apr. 25, 1991	
Friesen, Arnold J.	10775	Age & Service	July 1, 1973	June 1, 1990	Sept. 18, 1990	C
Frith, Alexander R.	4983	Age & Service	July 1, 1965	May 12, 1991	June 13, 1991	
Glass, Mildred H.	18561	Age & Service	July 1, 1974	Dec. 23, 1990	Jan. 29, 1991	
Goodman, Agnes E.	11943	Age & Service	July 1, 1971	Dec. 15, 1990	Jan. 29, 1991	
Graham, Alexandra E.	1688	Age & Service	July 1, 1968	March 27, 1991	June 13, 1991	
Greenall, Richard A.	7710	Age & Service	July 1, 1970	March 30, 1991	June 13, 1991	C
Gutheridge, Stanley H.	4285	Age & Service	July 1, 1972	Sept. 4, 1990	Dec. 6, 1990	
Halldorson, Solmania J.	14488	Age & Service	July 1, 1979	Aug. 20, 1990	Oct. 24, 1990	C
Hamilton, Olive L.	1280	Age & Service	July 1, 1970	Dec. 5, 1990	March 14, 1991	
Hamilton, William M.	7331	Age & Service	May 1, 1983	Apr. 13, 1991	June 13, 1991	C
Hart, Gladys	7442	Age & Service	July 1, 1967	Feb. 1, 1991	Apr. 25, 1991	
Haynes, Montague L.	7647	Age & Service	July 1, 1966	Jan. 21, 1991	March 14, 1991	C
Hellofs, Mary C.	10378	Age & Service	May 2, 1975	Dec. 8, 1990	Jan. 29, 1991	
Hoag, Gordon L.	1820	Age & Service	Jan. 1, 1968	Sept. 1, 1990	Dec. 6, 1990	
Holash, Joseph A.	2513	Age & Service	July 1, 1987	Dec. 17, 1990	Jan. 29, 1991	C
Hunt, Thomas W.	7725	Age & Service	July 1, 1961	Nov. 26, 1990	Jan. 29, 1991	
Hurlburt, Wayne E.	4596	Age & Service	July 1, 1967	Aug. 8, 1990	Oct. 24, 1990	
Husband, May E.	5724	Age & Service	July 1, 1965	Feb. 13, 1991	June 13, 1991	
Hutchinson, George W.	1265	Age & Service	Nov. 26, 1969	May 5, 1990	Sept. 18, 1990	C
Jeffery, Herbert A.	25648	Age & Service	July 1, 1984	Nov. 7, 1990	Dec. 6, 1990	C
Johnson, Hazel S.	3392	Disability	Nov. 1, 1957	Nov. 24, 1990	Jan. 29, 1991	
Johnstone, Lucille H.	672	Age & Service	July 1, 1974	Apr. 10, 1991	June 13, 1991	
Kachuk, Florence V.	1132	Disability	July 1, 1961	Aug. 9, 1990	Sept. 10, 1991	
Kary, Gwenyth M.	11556	Age & Service	Jan. 20, 1972	Sept. 29, 1990	Dec. 6, 1990	C
Kaye, Mildred L.	979	Disability	July 1, 1965	Jan. 21, 1991	Apr. 25, 1991	
Kelly, Theresa E.	9799	Disability	Jan. 1, 1962	Jan. 13, 1991	March 14, 1991	
Kidder, Lillian M.	8227	Age & Service	July 1, 1966	Jan. 10, 1990	Oct. 24, 1990	
Kindrachuk, Mike J.	5548	Age & Service	July 1, 1984	May 20, 1991	June 13, 1991	C
Krochak, Natalie	27314	Age & Service	March 9, 1988	June 10, 1990	Sept. 18, 1990	C
Kruekl, Helen C.	12837	Age & Service	July 1, 1974	Dec. 15, 1990	Jan. 29, 1991	
Lake, Eleanor M.	14104	Age & Service	May 1, 1973	May 24, 1990	Sept. 18, 1990	
Lawrence, Helen D.	275	Age & Service	July 1, 1974	Dec. 12, 1990	March 14, 1991	
Lepage, Laurier E.	12776	Age & Service	July 1, 1981	July 28, 1990	Dec. 6, 1990	
Lindeburgh, Mildred V.	6551	Age & Service	July 1, 1970	Dec. 30, 1990	Jan. 29, 1991	

Table 4A continued

Name	File Number	Grounds for Retirement	Date of Superannuation	Date of Death	Meeting at Which Reported	
MacDonald, Grace L.	1234	Age & Service	July 1, 1974	Sept. 1, 1990	Jan. 29, 1991	
Mack, Elizabeth M.	8726	Age & Service	Aug. 26, 1977	Oct. 31, 1990	Dec. 6, 1990	
MacKinnon, May F.	3820	Age & Service	Apr. 6, 1963	Jan. 2, 1991	June 13, 1991	
MacMillan, Katherine	6416	Age & Service	June 1, 1972	June 30, 1990	Oct. 24, 1990	
Maguire, Hilda	3849	Age & Service	July 1, 1963	Apr. 6, 1991	June 13, 1991	
Marfleet, Donald G.	40464	Disability	Nov. 13, 1990	Nov. 28, 1990	Jan. 29, 1991	CD
McMillan, Norman W.	10415	Age & Service	Feb. 5, 1981	Oct. 22, 1990	Dec. 6, 1990	
McPeek, George D.	16339	Age & Service	Oct. 15, 1961	March 8, 1991	June 13, 1991	C
McTavish, Mary G.	1595	Age & Service	Nov. 30, 1978	Aug. 18, 1990	Oct. 24, 1990	
Melsness, Orin M.	7380	Age & Service	July 1, 1974	July 15, 1990	Oct. 24, 1990	C
Milne, Irene	2725	Age & Service	July 1, 1973	July 11, 1990	Sept. 18, 1990	
Moase, Alice P.	4456	Age & Service	July 1, 1957	Jan. 9, 1991	March 14, 1991	
Morris, Ralph J. E.	5401	Age & Service	July 1, 1968	Sept. 7, 1990	Dec. 6, 1990	
Morrison, Murdock B.	5914	Age & Service	July 1, 1968	May 14, 1991	June 13, 1991	C
Murtagh, Thomas W.	714	Age & Service	July 1, 1964	Oct. 10, 1990	Apr. 25, 1991	C
Ollis, Eva J.	7080	Age & Service	July 1, 1974	May 27, 1990	Sept. 18, 1990	
Ostrosky, Henry R.	8853	Age & Service	July 1, 1986	Dec. 3, 1990	Jan. 29, 1991	
Pantella, Michael	310	Age & Service	July 1, 1973	May 9, 1990	Sept. 18, 1990	
Parkes, Alexander	9203	Disability	Oct. 1, 1973	Jan. 2, 1991	Jan. 29, 1991	C
Pearson, Margaret	3096	Disability	July 1, 1976	May 25, 1990	Sept. 18, 1990	
Peterson, Robina A.	9161	Age & Service	July 23, 1970	Apr. 7, 1991	June 13, 1991	
Polischuk, William P.	582	Age & Service	July 1, 1972	Nov. 20, 1990	Jan. 29, 1991	
Purdy, Lorna C.	2564	Age & Service	July 1, 1968	March 20, 1991	June 13, 1991	
Ridgway, Edith F.	16527	Age & Service	July 1, 1973	Apr. 13, 1991	June 13, 1991	
Robinson, Olga M.	10330	Age & Service	July 1, 1978	Apr. 2, 1991	June 13, 1991	C
Roh, Marcella T.	18546	Age & Service	July 1, 1980	Jan. 20, 1991	March 14, 1991	
Rongve, Jessie I.	6739	Age & Service	Nov. 4, 1970	Apr. 15, 1991	June 13, 1991	
Selinger, Anton P.	12954	Age & Service	July 1, 1981	Aug. 20, 1990	Oct. 24, 1990	C
Semple, Norma W.	18176	Age & Service	July 1, 1982	March 23, 1990	Sept. 18, 1990	
Senum, Alva	16151	Age & Service	July 1, 1971	Oct. 26, 1989	Sept. 18, 1990	
Shearer, Edward W.	40214	Disability	Oct. 22, 1987	Aug. 5, 1990	Sept. 18, 1990	C
Slykhuis, Margaret	10142	Age & Service	June 1, 1978	Sept. 5, 1990	Oct. 24, 1990	
Spencer, Eva L.	40233	Age & Service	July 1, 1976	Aug. 7, 1990	Oct. 24, 1990	
Sr. Belley, Leda	10632	Age & Service	July 1, 1972	Aug. 23, 1990	Oct. 24, 1990	
Sr. Cote, Laura	5707	Age & Service	July 5, 1960	Sept. 22, 1990	Dec. 6, 1990	
Sr. Doucette, Majella	18702	Age & Service	March 31, 1990	Nov. 13, 1990	Dec. 6, 1990	
Sr. Haag, Anna M.	11735	Age & Service	Feb. 15, 1980	May 18, 1990	Sept. 18, 1990	
Sr. Kambeitz, Rose T.	29571	Age & Service	Dec. 28, 1986	July 10, 1990	Oct. 24, 1990	
Sr. Larose, Yvonne	7099	Age & Service	July 1, 1974	Apr. 25, 1991	June 13, 1991	
Sr. Noonan, Edna C.	8729	Age & Service	Oct. 1, 1967	Jan. 26, 1991	June 13, 1991	
Sr. Plouffe, Marie A.	8617	Age & Service	Feb. 2, 1964	Oct. 27, 1990	March 14, 1991	
Sr. Smith, Rosemary H.	13887	Age & Service	July 1, 1984	Sept. 14, 1990	Dec. 6, 1990	
Sr. Sylvestre, Ernestine	4727	Age & Service	July 1, 1958	June 2, 1990	Sept. 18, 1990	
Sr. Zimmer, Annie	9144	Age & Service	July 1, 1963	Aug. 10, 1990	Oct. 24, 1990	
Taylor, Ethel M.	376	Age & Service	July 1, 1969	Feb. 2, 1991	Apr. 25, 1991	
Taylor, Vera J.	7894	Age & Service	July 1, 1970	Feb. 2, 1991	Apr. 25, 1991	
Thomas, Roy V.	3435	Age & Service	Dec. 19, 1975	July 1, 1990	Dec. 6, 1990	
Thompson, Norman E.	2139	Age & Service	Jan. 28, 1977	Oct. 23, 1990	Dec. 6, 1990	
Tomlinson, May F.	761	Age & Service	July 1, 1971	May 23, 1990	Sept. 18, 1990	

Table 4A continued

Name	File Number	Grounds for Retirement	Date of Superannuation	Date of Death	Meeting at Which Reported	
Trout, Hector G.	5541	Age & Service	Oct. 1, 1966	Nov. 1, 1990	Jan. 29, 1991	
Turner, Hazel	13979	Age & Service	July 1, 1959	May 5, 1990	Sept. 18, 1990	
Veal, Henry G.	8887	Age & Service	Apr. 12, 1968	July 1, 1990	Oct. 24, 1990	C
Vipond, Edith C.	15503	Age & Service	July 1, 1974	Feb. 5, 1991	Apr. 25, 1991	
Warick, Lena D.	10152	Age & Service	Feb. 26, 1969	Apr. 6, 1991	June 13, 1991	
Weeks, Anna J.	1674	Age & Service	July 1, 1973	Nov. 9, 1990	Dec. 6, 1990	C
Werner, Henry J.	20560	Age & Service	Sept. 11, 1982	Dec. 12, 1990	Jan. 29, 1991	
Willis, Frances M.	2750	Age & Service	July 1, 1974	Dec. 11, 1989	Sept. 18, 1990	
Young, Iris	9352	Age & Service	Oct. 27, 1969	June 6, 1990	Oct. 24, 1990	
Young, Wilhelmine F.	11478	Age & Service	May 29, 1979	Dec. 25, 1990	Jan. 29, 1991	
Zipchen, Mary	8737	Disability	April 1, 1974	Dec. 19, 1990	Jan. 29, 1991	C

C – Allowance continued to surviving spouse
D – Allowance continued to dependent children

Table 4B
Deceased Annuitants, 1990-91

Name	File Number	Grounds for Retirement	Date of Superannuation	Date of Death	Meeting at Which Reported	
Clubb, Archie A.	6470	Annuity	July 1, 1988	Oct. 27, 1990	Dec. 6, 1990	E
Gingara, Peter	5348	Annuity	Jan. 20, 1985	June 10, 1991	June 27, 1990	
Tempel, Ruth C.	14275	Annuity	Nov. 20, 1989	Nov. 29, 1990	Jan. 29, 1991	C

C – Annuity continued to surviving spouse
E – Annuity continued to estate for balance of guaranteed period

Table 5
Deceased Teachers, 1990-91

Name	Last Regular Teaching Position	Date of Death
Adam, Irene G.	St. Paul's R.C.S.S.D. 20	Nov. 9, 1990
Bonneville, Irene	Graton R.C.S.U. 13	Jan. 17, 1990
Broley, William H.	Battleford S.D. 58	Oct. 18, 1990
Foulds, Joan	Saskatoon West S.D. 42	July 20, 1990
Franke, Dale P.	Leader S.D. 24	Oct. 14, 1990
Hiebert, Eugene W.	Lloydminster R.C.S.D. 89	Aug. 28, 1990
Jmaeff, Andrew	Prince Albert Tech. High School	Aug. 18, 1990
McGuire, Albert E.	Melville School Board	June 24, 1990
McWilliams, Darlene F. S.	Moose Jaw S.D. 1	Jan. 26, 1991
Mills, John S.	Sturgis S.D. 45	Apr. 20, 1991
Selin, Ralph H.	Yellowhead S.D. 12	Oct. 29, 1990
Spencer, Alice H.	Shaunavon 3228	Dec. 10, 1990
Sr. McCusker, Lauriane	Vanier R.C. High School	Dec. 27, 1990
Tallant, Ruth H.	Yorkton Public S.D. 159	March 30, 1991
Vansteen, William	Wakaw S.U. 48	Oct. 29, 1990
Weber, Maurice R.	Humboldt Rural S.D. 47	May 27, 1990
Winkel, Bernadine M.	Humboldt Rural S.D. 47	June 13, 1990

Table 5A
Information on Deceased Teachers, 1990-91

File Number	Last Yearly Salary	Age	Contributions and Interest		Refund (Interest Included)
			Teacher	Government	
Alpha	$40,598.00	55	$ 3,104.32	$ 461.80	$ 3,104.32
Alpha	24,264.00	49	10,203.19	10,203.19	10,203.19
Alpha	17,876.00	81	114.72	0	111.02
Alpha*	43,608.00	57	44,507.39	44,507.39	44,507.39
870	1,400.00	90	.28	0	0
2131	6,100.00	85	3,073.95	0	0
2969	7,020.00	61	2,131.22	0	623.15
11899	18,200.00	57	333.90	333.90	250.37
20164	5,200.00	95	1,000.00	0	0
21684	66,560.00	47	85,181.36	50,031.64	0
23160	26,624.00	50	32,199.69	0	32,199.69
23844	41,930.00	45	33,145.69	21,645.94	0
24781	7,660.00	56	4,878.48	0	0
25519	43,702.00	45	30,235.24	30,235.24	30,235.24
40458	48,710.00	54	65,374.34	39,281.86	0
40465	43,608.00	42	56,877.96	35,549.40	0
40510	55,868.00	52	88,125.80	48,396.11	0

* Deceased Annuity Teachers

Table 6
Information on Age and Service Allowances Granted During the Year 1990-91

File Number	Last Yearly Salary	Contributions and Interest		Age	Total Service	Annual Allowance	Plan
		Teacher	Government				
334	$54,605.98	$ 88,701.33	$45,265.09	53	33.00	$35,218.80	GF
394	79,752.00	113,424.58	57,687.53	59	37.56	45,714.24	G
552	52,742.00	89,768.63	45,080.62	56	35.37	36,444.00	GF
601	47,956.80	98,533.71	38,830.20	65	45.10	31,605.00	G
684	32,961.60	50,965.38	25,197.14	54	30.41	20,414.16	GF
939	29,746.00	45,865.54	19,998.13	57	29.11	18,026.64	AF
977	21,450.00	12,937.14	3,797.07	65	17.09	4,413.24	G
1150	32,961.60	64,799.93	25,197.11	60	40.00	24,282.60	AF
1189	45,195.80	82,370.75	36,327.94	56	35.00	31,668.36	GF
1257	42,936.80	73,141.99	34,270.01	56	35.00	30,164.04	GF
1430	85,546.00	119,896.27	62,636.74	56	35.40	50,931.36	GF
1693	42,936.80	49,048.62	31,641.11	61	20.86	19,655.16	AF
1890	47,956.80	80,472.77	39,344.07	52	32.21	30,894.60	GF
1926	29,409.30	31,357.27	15,979.46	64	22.41	12,368.16	A
2353	47,976.80	86,698.47	38,829.24	55	31.48	32,931.24	GF
2404	42,936.80	59,672.39	32,938.90	52	30.22	25,722.72	GF
2482	32,961.60	26,991.57	16,422.99	61	20.13	14,848.08	AF

Table 6 continued

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
2600	29,286.20	39,196.07	21,847.94	59	25.33	15,330.84	GF
2839	5,685.12	7,349.21	.00	65	10.00	960.00	A
3237	2,825.00	6,793.93	.00	65	17.17	1,648.32	G
3364	42,936.80	70,850.10	34,269.88	54	34.00	28,823.40	GF
3386	2,800.00	9,271.08	.00	64	14.35	5,353.56	GF
3476	45,195.80	66,462.84	34,558.89	52	32.60	28,151.52	GF
3653	45,195.80	78,383.07	36,762.29	54	33.00	29,927.04	GF
3885	47,956.80	91,442.19	39,635.41	59	35.00	34,589.64	GF
3967	42,936.80	64,571.23	31,371.09	56	34.42	29,296.44	AF
3980	42,936.80	73,393.47	34,422.73	56	35.00	30,444.36	GF
4013	47,502.20	71,307.85	37,676.14	50	30.76	28,510.68	GF
4174	32,961.60	50,271.33	25,192.91	61	31.66	22,520.28	GF
4228	42,936.80	67,449.36	34,270.35	55	30.00	25,996.56	GF
4303	42,016.55	38,490.59	25,244.53	56	36.00	29,923.68	AF
4312	45,419.83	66,980.20	35,544.98	61	34.05	32,031.48	GF
4326	42,936.80	73,357.97	34,270.18	52	33.00	27,961.80	AF
4419	32,961.60	59,136.28	25,270.14	53	35.00	23,124.84	AF
4544	29,286.20	39,693.94	21,847.96	64	22.16	16,335.84	GF
4664	36,193.00	50,889.80	26,661.02	55	30.15	22,231.80	GF
4702	48,038.88	90,753.37	40,379.65	59	34.00	32,964.48	GF
4852	45,798.64	83,761.46	36,455.13	56	38.00	31,820.52	GF
4905	45,195.80	76,560.20	36,327.89	57	35.91	31,779.84	GF
4921	4,350.00	7,614.78	.00	67	13.34	1,280.64	A
5029	42,936.80	64,296.95	34,270.54	54	32.00	27,440.88	GF
5339	41,191.00	67,635.53	26,757.55	55	30.00	25,314.84	GF
5461	55,002.00	94,245.44	46,503.65	54	34.62	36,868.08	GF
5511	29,746.00	46,402.23	23,359.23	57	28.03	17,638.80	GF
5601	45,195.80	79,733.69	36,925.39	59	34.95	32,184.00	GF
5649	32,961.60	53,708.76	24,859.48	58	34.79	23,773.92	GF
5845	45,195.80	75,901.24	36,324.86	52	32.87	45,195.80	GF
6007	57,250.60	90,369.43	45,907.58	58	32.11	36,750.72	AF
6028	42,936.80	72,823.40	34,270.26	56	35.39	30,078.84	AF
6161	51,606.00	69,055.25	41,421.55	55	30.36	30,397.08	GF
6189	45,195.80	72,173.35	35,230.06	54	33.00	29,590.08	GF
6370	45,195.80	77,596.80	36,713.99	53	33.67	30,228.60	GF
6498	42,936.80	75,339.01	34,270.72	53	33.00	28,097.04	GF
6608	42,936.80	72,939.72	34,269.26	57	39.05	30,331.92	GF
6690	53,452.00	89,798.81	43,798.50	55	34.36	35,584.20	GF
7027	32,961.60	21,626.73	11,902.17	60	20.47	11,322.12	GF
7648	34,297.18	33,463.86	22,045.51	60	20.62	13,356.84	G
7773	45,195.80	89,564.57	36,930.26	65	45.42	30,102.12	A
7802	38,685.40	58,592.71	28,927.97	51	32.00	23,119.44	G
8242	47,375.76	76,948.57	38,106.86	52	31.00	28,894.68	GF
8662	42,936.80	74,175.14	34,269.29	55	34.47	29,436.96	GF
8694	30,985.20	34,181.83	21,629.20	62	27.67	19,319.16	GF
8909	29,285.00	46,476.48	22,819.75	56	29.20	18,248.52	GF
9862	45,195.80	63,195.18	36,761.14	50	30.00	27,357.60	GF
9939	42,977.31	75,444.06	34,708.13	58	35.00	42,977.31	GF

Table 6 continued

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
10162	73,921.60	109,109.40	58,955.66	55	35.00	49,555.56	GF
10172	49,098.44	89,112.05	40,232.00	54	35.27	33,865.44	GF
10197	45,195.90	71,869.30	36,399.79	51	31.00	27,514.44	GF
10276	58,289.47	94,653.66	46,661.23	55	35.00	39,459.36	GF
10306	42,936.80	63,125.83	34,270.24	56	30.49	26,486.28	GF
10345	29,410.25	46,841.29	21,856.48	56	33.24	20,270.40	GF
10396	72,301.60	101,571.84	52,874.64	52	32.53	43,947.24	GF
10591	55,775.84	91,190.41	44,478.99	54	34.00	36,551.04	GF
10654	62,403.81	102,863.97	53,494.63	55	33.00	41,006.88	GF
10724	47,956.81	86,930.12	38,830.20	59	33.00	32,276.52	GF
10816	51,246.32	90,657.67	41,752.78	54	35.00	35,422.44	GF
10824	42,936.80	76,035.93	34,269.49	56	31.22	26,817.72	AF
10939	41,281.20	74,761.48	35,745.46	54	32.00	26,738.40	AF
11143	42,936.80	66,670.05	34,270.07	50	31.44	26,523.00	GF
11608	42,936.80	71,284.17	34,695.55	53	32.00	42,936.80	GF
11683	47,412.90	88,402.25	38,091.78	57	35.00	33,193.32	GF
11709	47,956.79	86,877.02	38,830.20	56	35.32	33,381.12	GF
11866	45,195.80	81,514.72	36,324.86	55	33.00	29,709.72	GF
11888	56,156.44	91,257.11	44,009.46	54	33.57	36,622.20	GF
12249	43,608.00	47,472.54	26,074.08	57	28.01	21,314.16	GF
12643	32,961.60	55,813.07	25,197.45	52	33.00	21,771.36	GF
12835	47,956.00	83,658.59	38,578.31	55	35.09	33,338.76	GF
12867	43,245.92	256.77	256.77	58	28.26	28,508.04	AF
13206	32,271.00	49,233.24	23,985.39	53	30.33	19,675.20	GF
13660	42,936.80	79,859.92	35,598.65	57	35.00	28,301.04	G
13840	53,890.80	89,850.72	43,800.41	55	32.00	33,897.00	GF
13859	47,433.24	74,748.39	36,671.18	51	30.83	28,552.56	GF
14030	55,159.16	89,692.19	43,928.20	55	34.67	37,742.16	GF
14165	44,272.00	58,410.75	38,004.13	51	32.27	28,673.76	GF
14173	43,682.58	69,697.20	34,485.70	49	30.00	25,450.68	GF
14419	9,800.00	11,349.60	.00	64	13.56	2,001.96	A
14422	45,195.80	70,942.56	36,324.42	53	30.47	27,321.12	GF
14442	26,964.00	10,629.18	408.95	62	22.12	4,871.04	AF
14448	43,045.40	49,384.70	34,279.06	61	21.76	20,421.36	GF
14616	66,791.52	96,458.35	46,229.05	56	35.00	39,837.72	GF
14642	44,982.94	43,170.14	26,635.52	63	35.80	29,575.44	A
14710	32,962.20	51,140.85	25,196.47	54	30.72	20,637.72	GF
15037	55,444.07	89,194.58	44,615.13	55	34.00	36,770.64	GF
15354	56,094.70	96,054.71	48,178.55	54	32.23	36,173.64	GF
15871	45,904.00	69,493.15	36,537.42	53	30.01	27,012.00	GF
15989	55,746.14	87,202.45	44,671.44	52	31.41	34,096.44	GF
15993	29,658.00	28,546.65	14,915.70	60	20.20	13,660.44	GF
16080	29,286.20	48,264.96	21,847.86	52	30.41	17,994.96	GF
16116	42,936.80	70,818.45	34,269.88	52	33.00	27,787.32	AF
16230	43,608.00	71,211.28	35,239.16	55	30.03	26,046.96	GF
16494	44,660.20	36,069.58	26,403.81	50	30.01	26,150.88	GF
16533	29,286.20	43,142.06	21,848.23	57	28.10	17,563.68	GF
17130	45,195.80	73,966.27	36,325.32	52	30.21	26,949.12	GF

Table 6 continued

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
17172	42,936.80	61,008.59	34,269.29	53	30.61	42,936.80	GF
17191	29,286.20	35,799.05	21,848.60	60	24.39	16,136.28	GF
17226	5,250.00	10,716.27	.00	65	11.91	1,143.36	G
17307	29,286.20	40,015.10	21,607.43	60	26.16	17,059.44	GF
17322	42,936.80	73,989.42	35,532.40	52	31.00	26,342.16	GF
17337	45,195.80	78,034.48	38,445.06	51	30.70	28,602.00	GF
17379	61,334.00	99,238.28	53,975.54	50	31.40	37,066.68	GF
17400	49,886.60	81,175.46	40,071.42	52	31.00	30,236.16	GF
17410	45,195.80	73,050.46	36,326.85	58	32.01	27,693.24	GF
17430	47,976.00	80,663.45	40,973.56	50	30.00	27,179.88	GF
17446	42,936.80	64,917.05	34,270.16	51	30.11	25,488.12	GF
17463	32,961.60	51,222.89	22,465.40	50	30.00	18,563.40	A
17477	42,982.21	74,583.91	38,023.31	51	30.00	27,349.20	GF
17517	42,936.80	63,009.42	34,271.37	50	30.00	25,318.92	AF
17563	42,936.80	68,226.33	34,284.35	50	30.12	25,408.92	GF
17567	53,004.77	86,185.11	42,919.20	53	30.23	31,377.12	GF
17674	45,195.80	73,242.88	36,325.69	49	30.00	26,493.96	GF
17679	45,195.80	73,379.11	36,327.07	49	31.00	27,366.48	GF
17783	32,961.60	48,265.48	22,805.42	50	30.54	19,318.44	GF
17836	43,367.65	70,232.82	36,231.51	50	30.93	26,809.44	GF
17866	29,286.80	46,061.70	21,846.98	51	30.00	17,702.88	GF
17886	42,936.80	69,579.19	34,270.94	49	31.00	26,056.20	GF
17926	9,540.00	15,911.62	.00	64	13.81	2,251.08	A
17940	46,579.80	69,089.38	36,529.91	48	30.00	26,993.40	GF
17954	29,287.00	46,562.03	21,847.87	51	30.00	17,675.04	GF
18015	42,936.80	64,816.42	34,270.20	51	30.93	26,132.76	GF
18037	42,936.80	60,748.81	34,269.26	51	30.02	25,490.88	GF
18131	57,035.80	92,766.40	47,053.83	52	31.00	34,993.56	GF
18133	42,940.77	67,335.72	34,270.30	50	30.00	25,313.04	GF
18145	50,495.13	82,097.90	40,624.38	53	31.00	30,542.04	GF
18197	45,195.84	74,505.96	36,325.85	49	30.00	26,502.36	GF
18240	29,286.20	46,129.60	21,829.52	48	30.00	17,447.16	GF
18466	41,191.00	38,407.01	20,360.79	60	22.11	19,399.68	AF
18616	45,195.80	78,218.60	36,695.30	52	30.00	26,778.36	GF
18702	42,650.00	39.52	39.52	53	30.70	24,644.16	A
18757	42,936.80	69,513.49	34,269.50	49	30.00	25,223.76	GF
18758	45,195.82	69,803.74	35,272.78	49	30.00	26,344.08	AF
18809	52,135.30	89,455.28	43,491.19	54	30.00	31,275.84	GF
18931	32,961.60	21,876.35	15,925.05	65	16.92	10,212.96	G
18991	45,195.80	77,629.57	36,324.86	59	30.00	27,962.40	GF
19001	43,608.00	71,645.08	36,348.05	50	30.37	25,802.88	GF
19032	45,195.80	74,439.83	37,496.87	53	30.00	27,136.20	GF
19074	52,217.70	81,036.02	43,098.15	49	30.00	30,418.80	GF
19101	51,578.30	82,770.97	41,791.14	51	30.00	30,090.00	GF
19121	42,936.80	72,573.07	34,270.48	52	30.00	25,560.24	GF
19163	42,936.80	72,613.96	35,645.23	49	30.00	25,855.56	GF
19177	43,608.00	71,593.78	37,001.00	50	30.03	25,843.80	GF
19211	47,956.80	70,687.26	38,830.06	53	30.00	28,509.96	GF

Table 6 continued

File Number	Last Yearly Salary	Contributions and Interest		Age	Total Service	Annual Allowance	Plan
		Teacher	Government				
19321	54,104.00	79,322.03	43,293.82	49	30.00	30,381.36	G
19323	45,918.00	82,405.85	43,126.58	55	30.01	30,596.16	GF
19330	42,936.80	67,936.87	34,270.72	51	30.00	25,364.04	GF
19366	45,195.80	76,389.48	39,784.12	52	31.00	29,550.60	GF
19367	42,936.80	63,973.29	34,270.18	48	30.00	25,177.80	GF
19430	43,608.00	80,479.13	42,239.93	50	30.01	28,129.92	GF
19453	64,590.00	88,572.95	48,859.49	50	30.23	36,292.56	GF
19486	50,247.25	78,819.61	40,373.45	51	30.00	29,385.96	GF
19539	42,936.80	67,368.02	34,270.35	50	30.00	25,280.52	GF
19594	45,195.80	84,824.56	36,632.11	56	34.00	30,735.96	AF
19597	53,484.00	87,886.63	43,325.62	56	30.00	31,936.56	GF
19598	47,956.80	80,732.53	38,829.24	56	30.00	28,827.72	GF
19639	49,740.30	81,479.12	41,144.78	56	30.00	30,008.76	GF
19648	45,195.80	73,786.49	36,341.84	55	29.06	24,855.84	GF
19692	50,720.00	79,900.29	42,655.94	50	30.33	29,677.32	GF
19699	47,956.81	81,560.62	38,830.20	55	30.00	28,757.52	GF
19794	53,616.34	81,839.66	42,546.38	52	30.00	31,257.24	GF
19831	30,198.00	50,199.63	23,168.96	60	30.36	19,682.88	GF
19834	42,936.80	65,966.66	34,270.15	49	30.00	25,145.52	GF
19837	45,195.80	73,306.21	36,324.86	50	30.00	26,574.96	GF
19963	42,936.80	44,048.60	32,389.01	61	20.46	19,380.60	AF
20109	54,514.00	91,254.70	46,835.29	64	29.41	34,417.80	GF
20321	57,999.20	92,898.83	47,156.71	54	30.00	33,992.88	GF
21410	50,344.00	51,007.60	37,936.90	65	17.00	15,909.84	A
22633	45,195.80	73,674.10	36,325.63	58	28.00	26,017.56	GF
22941	42,470.00	25.41	25.41	52	30.00	25,178.64	AF
23718	45,195.80	76,067.38	36,324.86	53	30.00	26,974.56	GF
23722	44,879.64	71,330.82	35,962.89	61	28.71	27,272.64	GF
24140	49,246.00	13.89	13.89	53	30.08	29,599.56	GF
24914	29,286.20	50,926.31	26,692.91	65	31.00	13,794.00	A
25246	25,325.20	28,260.85	9,589.84	59	20.12	11,184.12	AF
25939	45,904.00	78,298.81	38,849.62	51	32.87	29,440.92	AF
27137	42,936.80	58,880.10	34,270.29	59	31.48	27,875.16	GF
27532	29,286.20	46,173.11	21,846.78	50	30.00	17,605.08	GF
32117	49,750.80	84,191.09	40,815.12	53	30.16	29,774.64	GF
40406	37,400.00	11.77	11.77	51	31.50	23,499.48	GF
40411	20,466.20	22,692.89	15,567.61	64	13.97	5,294.64	A
40412	45,595.80	46,493.44	36,949.86	65	20.00	11,163.84	G
40417	47,956.80	72,223.04	34,854.24	54	28.00	22,851.24	GF
40420	30,448.00	33,438.71	21,852.26	63	20.00	14,578.28	GF
40423	45,195.80	55,502.47	34,819.16	65	20.60	17,195.52	A
40424	57,646.60	100,028.06	46,914.37	57	34.34	38,761.32	GF
40426	45,195.80	80,840.74	36,327.37	60	31.92	29,806.20	GF
40430	32,961.60	45,038.61	25,196.59	60	27.00	19,487.76	GF
40434	43,921.60	50,660.91	34,586.03	61	21.93	20,811.12	AF
40435	45,195.80	61,241.72	36,327.76	60	27.00	17,023.08	G
40437	42,936.80	48,118.02	32,381.52	59	23.09	21,164.88	GF
40438	45,195.80	59,440.39	36,326.63	63	20.00	17,023.08	G

Table 6 continued

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
40439	45,195.80	61,988.92	36,324.86	60	26.00	24,820.44	GF
40440	45,195.80	55,352.21	36,327.03	63	21.19	18,035.88	G
40441	29,288.00	41,264.48	23,032.88	63	23.56	16,893.84	AF
40442	30,500.00	92,943.45	52,335.20	49	30.00	39,419.16	G
40443	55,165.06	98,185.50	44,848.12	59	35.00	38,694.00	GF
40444	45,272.90	77,544.76	36,333.74	53	33.26	29,774.64	GF
40445	42,936.80	59,906.64	34,269.99	59	30.00	22,680.48	GF
40447	42,936.80	50,563.48	34,270.41	59	21.00	19,479.00	GF
40448	43,050.83	68,760.76	34,400.87	58	29.12	25,741.92	GF
40449	32,962.60	49,465.78	25,195.93	49	30.00	19,599.12	GF
40450	42,936.80	37,418.39	30,947.19	65	14.00	11,299.56	A
40452	42,936.80	73,037.15	35,535.68	56	32.00	27,456.60	AF
40453	25,878.00	41,063.68	23,502.41	64	17.83	13,287.84	G
40466	45,904.00	77,835.85	38,531.57	54	30.17	27,489.60	GF
40467	1,400.00	2,801.59	.00	71	10.00	960.00	G
40469	48,952.00	69,031.80	38,615.74	60	24.02	24,019.20	GF
40471	1,700.00	5,514.54	.00	66	17.25	1,656.00	A
40476	48,710.00	56,265.70	32,986.97	59	20.00	20,484.48	GF

** - To Age & Service Allowance from Disability Allowance
A - Single Life Plan
F - Adjusted to provide a higher allowance to the date the teacher becomes eligible for a pension under the Old Age Security Act.
G - Single Life Plan - Surviving Spouse

Table 6A
Information on Annuities Granted During the Year 1990-91

File Number	Teacher and Government Contributions and Interest	Age	Total Service	Annual Annuity	Plan
1204	$ 64,393.31	64	16.56	$ 7,671.60	JF
2518	143,660.61	55	22.38	15,446.76	JN
2997	154,211.95	55	22.25	17,651.76	SO
3024	122,631.00	60	24.08	14,003.88	JC
3144	149,798.81	55	24.17	16,475.76	JC
3506	137,118.24	55	20.28	15,120.24	JC
4004	129,378.73	60	21.69	14,113.92	JA
4532	165,785.38	55	23.14	18,553.80	JC
5046	189,294.65	55	27.29	20,622.48	SQ
5459	124,240.04	55	24.47	13,903.32	JH
6817	75,257.00	65	18.71	9,242.28	JF
7763	82,580.17	65	16.77	9,827.16	JI
8677	110,853.92	55	22.90	12,924.96	SO
11060	138,838.36	59	22.03	16,914.36	SR
11064	151,863.30	57	21.36	17,289.36	JF
15749	61,771.76	65	12.39	7,333.92	SR

Table 6A continued

File Number	Teacher and Government Contributions and Interest	Age	Total Service	Annual Annuity	Plan
23304	170,726.44	55	20.35	18,235.68	JH
40413	35,684.06	65	10.56	4,294.44	JC
40422	97,401.13	64	12.92	11,894.64	JB
40428	77,934.08	64	11.00	9,241.92	SR
40433	118,971.52	65	18.23	14,075.16	SR
40451	50,253.68	65	11.15	6,626.40	SO
40454	212,287.60	56	29.55	26,443.80	SO
40456	137,284.50	60	20.00	17,226.00	SQ
40477	85,425.57	65	20.81	10,262.28	JC
40481	80,854.45	65	6.00	9,692.52	JC
40494	148,257.62	58	26.11	16,811.28	JC

JA - Joint, Last Survivor, 100%, no guarantee
JC - Joint, Last Survivor, 60%, no guarantee
JF - Joint, Last Survivor, 60%, 5 year guarantee
JG - Joint, Last Survivor, 100%, 10 year guarantee
JI - Joint, Last Survivor, 60%, 10 year guarantee
JK - Joint, Last Survivor, 100%, 15 year guarantee
JM - Joint, Last Survivor, 80%, 15 year guarantee
JN - Joint, Last Survivor, 60%, 15 year guarantee
SO - Single, 100%, no guarantee
SP - Single, 100%, 5 year guarantee
SQ - Single, 100%, 10 year guarantee
SR - Single, 100%, 15 year guarantee

Table 6B
Information On Disability Allowances Granted During the Year 1990-91

File Number	Last Yearly Salary	Contributions and Interest		Age	Total Service	Annual Allowance	Plan
		Teacher	Government				
2370	$29,746.00	$23,347.49	$23,347.49	54	10.22	$ 4,259.64	G
4847	42,936.80	30,929.88	25,340.96	54	23.01	16,515.96	A
5515	53,094.00	76,203.40	43,959.39	52	29.35	25,484.16	A
8212	34,264.00	51,294.30	28,410.60	63	31.03	17,560.20	A
10613	42,936.80	25,862.55	18,699.78	56	27.11	18,729.96	G
14602	45,288.00	46,183.80	35,374.60	54	17.55	12,800.04	G
17528	44,730.00	43,256.30	31,276.03	52	18.62	13,621.80	G
17911	42,568.00	52,971.89	22,927.52	50	24.70	22,642.08	G
19579	50,076.00	81,842.00	43,632.43	54	28.27	24,021.96	G
21661	49,556.00	84,002.94	43,196.60	57	28.68	23,983.20	G
23461	44,604.00	73,834.16	39,034.93	50	27.85	20,601.00	G
24385	49,746.00	32,999.42	30,437.93	47	10.84	8,558.52	A
24682	52,640.00	81,532.26	45,142.12	50	26.86	23,476.80	A
25362	29,476.00	16,580.00	16,311.37	45	12.41	5,043.84	G

Table 6B continued

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
26820	33,478.00	46,782.12	25,183.44	46	25.40	13,128.12	A
40307	48,786.00	36,211.56	30,868.78	51	11.23	6,919.32	G
40377	18,606.00	3,105.96	.00	37	10.00	402.36	A
40398	44,172.00	25.36	25.36	56	21.60	15,756.84	G
40399	42,294.00	27,873.72	20,717.59	45	24.37	16,446.84	G
40421	42,936.80	30,533.02	24,758.84	39	17.00	11,742.60	G
40431	43,634.00	53,947.85	34,758.77	44	20.03	14,084.28	G
40436	42,142.00	17,614.04	14,967.39	42	12.58	8,309.52	G
40446	44,135.00	59,002.32	39,805.30	44	19.00	15,358.56	G
40459	33,478.00	34,698.76	24,603.32	42	17.90	9,113.04	A
40460	45,195.80	49,273.57	35,298.02	41	17.00	12,466.44	G
40461	43,608.00	29,914.36	28,153.87	33	11.23	6,790.44	A
40462	43,608.00	39,971.66	32,512.84	41	14.29	9,780.12	G
40463	48,710.00	60,464.78	39,951.81	55	19.68	15,788.64	G
40464	44,352.00	23,901.44	18,889.19	39	10.38	5,314.32	G
40468	26,578.00	22,259.72	20,884.17	34	10.00	4,512.12	G
40470	45,904.00	37,602.51	30,713.21	50	17.59	13,077.72	G
40472	44,140.00	23,596.24	18,292.31	42	11.77	5,025.72	A
40475	40,770.00	22,103.03	20,655.72	43	11.24	4,750.80	A
40480	46,538.00	50,949.58	38,833.73	40	16.86	13,143.84	G
40483	44,518.00	32,043.65	23,402.89	46	11.45	7,993.20	G
40487	53,838.00	77,885.41	47,799.60	47	23.81	21,480.60	G
40488	47,082.00	78,102.43	41,633.35	52	27.93	21,947.16	G
40489	44,662.00	25,864.32	23,291.76	36	13.60	9,233.88	G
40490	44,158.00	44,546.66	34,906.05	37	15.56	10,741.32	A

Table 6C
Information On Allowances Granted to Dependants of Deceased Teachers During the Year 1990-91

File Number	Last Yearly Salary	Contributions and Interest Teacher	Contributions and Interest Government	Age	Total Service	Annual Allowance	Plan
21684	$66,560.00	$11,794.37	$11,698.80	47	27.10	$21,848.04	IJ
23844	42,892.00	20,900.34	16,467.26	45	19.70	9,569.64	IJ
40458	47,956.80	39,564.36	28,702.58	54	20.00	9,565.32	I
40465	43,608.00	34,850.48	26,002.85	42	22.23	12,670.44	IJ
40510	54,530.00	48,782.96	34,674.51	51	31.74	23,832.36	IJ

I - 60% payable to dependant
J - Percentage payable on behalf of dependent children

Schedule 1
Teachers' Superannuation Fund
Schedule of Investments and Accrued Interest
As at June 30, 1991

	1991		1990	
	Total Valued at Market	Accrued Interest	Total Valued at Market	Accrued Interest
Canada and Canada Guaranteed	$ 74,256,717	$ 1,960,512	$ 73,722,102	$ 1,858,866
Provincial and Provincially Guaranteed	171,464,589	5,260,124	180,585,924	4,565,810
Urban Municipalities, School Units and Hospitals	2,609,408	28,796	10,370,909	29,437
Corporate Debentures	138,901,581	4,429,912	152,801,356	5,208,288
Corporate Shares	279,720,483	854,568	244,949,610	747,665
Insured Mortgages - Principal and Real Estate	58,933,700	471,021	45,925,212	445,335
Short Term	54,057,130	2,179,341	37,534,182	1,279,681
Total	$779,943,608	$15,184,274	$745,889,295	$14,135,082

Schedule 2
Teachers' Superannuation Fund
Schedule of Investments Acquired
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	July 1, 1991	8.50	$ 1,450,000
Gov't of Canada	Oct. 1, 1994	9.25	933,000
Gov't of Canada	Dec. 15, 1994	9.25	933,000
Gov't of Canada	Feb. 1, 1995	12.25	4,630,000
Gov't of Canada	Mar. 1, 1995	11.75	1,425,000
Gov't of Canada	May 1, 1996	9.25	3,000,000
Gov't of Canada	Oct. 1, 1997	9.75	3,000,000
Gov't of Canada	Oct. 1, 1998	9.50	1,000,000
Gov't of Canada	Dec. 1, 1998	10.25	3,000,000
Gov't of Canada	June 1, 2001	9.75	4,880,000
Gov't of Canada	May 1, 2002	10.00	3,020,000
Gov't of Canada	June 1, 2010	9.50	3,150,000
Gov't of Canada	Mar. 15, 2014	10.25	5,900,000
Gov't of Canada	June 1, 2015	11.25	6,650,000
Gov't of Canada	June 1, 2021	9.75	8,000,000
Ontario Hydro	Feb. 19, 1997	10.625	940,000
Ontario Hydro	Feb. 10, 1998	10.00	1,000,000
Nova Scotia (U.S. Bonds)	July 15, 2002	9.375	2,000,000
Province of Alberta	Jan. 15, 1996	10.75	1,200,000
Province of Alberta (U.S.)	Nov. 1, 1997	9.20	1,000,000
Alberta Government Telephone	Jan. 15, 1997	9.00	1,300,000

Schedule 2 continued

Investments	Maturity Date	Interest Rate	Value
Province of British Columbia	May 1, 1998	9.85	6,000,000
Province of Manitoba (U.S. Bond)	Oct. 1, 2000	9.50	1,000,000
Province of Manitoba (U.S. Bond)	May 15, 2001	8.75	1,050,000
Province of Ontario	May 1, 1996	10.75	2,825,000
Province of Saskatchewan	Apr. 15, 1994	10.50	2,000,000
Province of Saskatchewan	Feb. 21, 1996	10.75	6,050,000
Province of Saskatchewan	Sept. 17, 1996	9.00	3,105,000
Province of Saskatchewan	July 6, 1999	9.875	4,100,000
Province of Saskatchewan	July 12, 2000	11.25	18,850,000
Province of Saskatchewan	Jan. 9, 2001	11.00	7,323,000
Province of Saskatchewan	April 10, 2014	10.25	17,390,000
Bell Canada	June 15, 2007	10.875	900,000
British Columbia Tel.	Nov. 22, 2015	11.90	2,500,000
British Columbia Tel.	June 19, 2021	10.65	1,884,000
Canadian Pacific Ltd.	April 30, 2001	10.50	2,500,000
C.I.B.C.	Sept. 1, 1994	9.00	1,500,000
C.I.B.C.	April 11, 1994	10.30	750,000
C.I.B.C. Mortage	Aug. 8, 1995	11.75	1,800,000
C.I.B.C.	Aug. 23, 2010	11.85	1,800,000
Consumer Gas Ltd.	April 4, 2011	10.80	600,000
Consumer Gas Ltd.	April 15, 2011	10.80	3,370,000
General Motors Accept.	May 31, 1993	12.625	1,500,000
Nova Corp. of Alberta	June 1, 2014	11.20	3,000,000
Royal Trust Co.	Aug. 15, 2089	Floating	1,000,000
South Centre Mall	Aug. 9, 1999	10.65	1,000,000
ADC Terminal 3	Oct. 31, 2008	12.10	1,000,000
Thompson Corp.	May 10, 2001	10.55	6,605,000
Transalta Utilities	Aug. 1, 2000	11.375	2,000,000
Transcanada Pipelines	Oct. 20, 2009	10.625	3,300,000
Transmountain Pipeline	June 20, 2010	11.50	880,000
Trizec Corp. Ltd.	June 18, 1996	11.125	2,000,000
Shares:			
Alcan	-	-	1,672,287
Amerada Hess	-	-	538,269
American Barrick	-	-	318,500
Amp Inc.	-	-	162,154
Apple Computer Inc.	-	-	544,539
Atlantic Richfield Co.	-	-	1,066,581
Bank of America	-	-	151,010
BCE Mobile Communications	-	-	387,387
Bell Canada (BCE) Inc.	-	-	994,047
BC Gas Inc.	-	-	1,135,678
Brascan CIA	-	-	863,436
Burlington Northern Inc.	-	-	581,555
Burlington Res.	-	-	655,010

Schedule 2 continued

Investments	Maturity Date	Interest Rate	Value
CAE Industries	-	-	655,395
Canada Packers Inc.	-	-	996,905
Canadian Pacific	-	-	1,722,487
Canadian Tire	-	-	172,260
Chubb Corp.	-	-	2,259,516
Columbia Gas Systems Inc.	-	-	196,465
Cominco Ltd.	-	-	97,663
Compaq Computer	-	-	231,199
Cooper Tire & Rubber	-	-	187,533
Family Dollar Stores Inc.	-	-	316,544
Federal National Mortgage Assoc.	-	-	211,440
Fluor Corp.	-	-	201,958
Gap Inc.	-	-	1,103,817
Gatx	-	-	63,237
General Motors	-	-	409,561
Glaxo Holdings	-	-	601,997
GTE Corp.	-	-	453,551
Hees International	-	-	537,450
Home Oil Co. Ltd.	-	-	263,285
Imperial Oil	-	-	4,312,669
Inco	-	-	1,423,207
John Labatt Ltd.	-	-	35,888
Johnson & Johnson	-	-	1,671,379
Laidlaw Transportation	-	-	873,667
Lily Eli Co.	-	-	1,690,849
Long Island Lighting	-	-	45,522
Martin Marietta	-	-	1,601,463
MDS Health Group Ltd.	-	-	4,422,277
MNT Ltd.	-	-	1,429,275
Molson Companies	-	-	230,257
Moore Corporation	-	-	71,646
National Medical Enterprises	-	-	1,251,510
New York State Electrical & Gas	-	-	519,762
Norcen Energy	-	-	821,384
Northern Telecom	-	-	1,444,229
Nova	-	-	1,155,207
Onex Corporation	-	-	72,434
Oshawa	-	-	181,896
Potash Corp. of Saskatchewan	-	-	321,550
Potash Corp. of Sask. Warrants	-	-	160,775
Power Corp.	-	-	209,961
Proctor & Gamble Co.	-	-	456,657
Raythoen Co.	-	-	1,500,974
Readers Digest	-	-	603,214
Renaissance Energy Ltd.	-	-	1,916,111
Reynolds Metals	-	-	191,866
Safeway Inc.	-	-	934,639
SaskOil (Preferred)	-	-	857,110

Schedule 2 continued

Investments	Maturity Date	Interest Rate	Value
Scotts Hospitality	-	-	320,415
Seagrams	-	-	1,804,840
Sears Canada Inc.	-	-	480,226
Shell Canada "A"	-	-	466,063
Southham Inc.	-	-	263,878
Teck Corp.	-	-	443,459
Telefonos De Mexico	-	-	1,591,383
Texaco Instruments Inc.	-	-	1,615,714
The Thompson Corp.	-	-	840,150
TJX Companies	-	-	74,856
Torstar Corp.	-	-	29,216
Toronto Dominion Bank	-	-	1,358,823
Transcanada Pipeline	-	-	1,381,366
Valley National Corp.	-	-	115,062
Varity Corp.	-	-	1,794,764
Warner Lambert Co.	-	-	846,975
Williams Co's	-	-	335,460
Xerox Corp.	-	-	1,240,120
Mortgages and Real Estate:			
Bicshop Loan	-	-	1,712,151
Bicshop	-	-	45,000
Camgornik	-	-	2,866,000
Centennial Towers Ottawa	-	-	4,000,000
Crossroads Shopping Centre	-	-	127,569
Kent Corp. Centre Van	-	-	241,438
Crestwood Industrial	-	-	48,174
(PFR) Kent Corp. Centre	-	-	96,575
Richfield Properties	-	-	4,000,000
Saskmet Properties Ltd.	-	-	212,143
Terra Losa Shopping Centre	-	-	203,200
Miscellaneous Mortgages & Real Estate	-	-	81,977
Short Term	-	-	$ 592,781,878
Total			$ 839,571,969

Schedule 3
Teachers' Superannuation Fund
Schedule of Investments Disposed
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	June 1, 1991	11.00	$ 3,000,000
Gov't of Canada	Oct. 1, 1994	9.25	2,933,000
Gov't of Canada	Dec. 15, 1994	9.25	933,000
Gov't of Canada	Mar. 1, 1995	10.00	1,500,000
Gov't of Canada	Mar. 1, 1995	11.75	2,130,000
Gov't of Canada	Apr. 1, 1995	11.25	2,500,000
Gov't of Canada	May 1, 1996	9.25	6,000,000
Gov't of Canada	Oct. 1, 1997	9.75	3,000,000
Gov't of Canada	Dec. 1, 1998	10.25	3,000,000
Gov't of Canada	May 1, 2002	10.00	11,520,000
Gov't of Canada	Feb. 1, 2003	11.75	2,200,000
Gov't of Canada	June 1, 2015	11.25	6,650,000
Gov't of Canada Coupons	Mar. 1, 1991	12.75	637,500
Gov't of Canada Coupons	Apr. 1, 1992	14.00	700,000
Gov't of Canada Coupons	Mar. 1, 1993	-	254,375
Gov't of Canada Coupons	June 1, 1992	13.50	708,750
Gov't of Canada Coupons	Mar. 1, 1992	12.75	637,500
Gov't of Canada Coupons	Mar. 1, 1992	-	637,500
Gov't of Canada Coupons	Sept. 1, 1992	12.75	637,500
Gov't of Canada Coupons	Sept. 1, 1992	12.75	637,500
Gov't of Canada Coupons	Oct. 1, 1992	14.00	700,000
Gov't of Canada Coupons	Mar. 1, 1993	12.75	637,500
Gov't of Canada Coupons	Mar. 1, 1993	12.75	318,750
Gov't of Canada Coupons	Sept. 1, 1993	12.75	331,500
Gov't of Canada Coupons	Sept. 1, 1993	12.75	318,750
Gov't of Canada Coupons	Oct. 1, 1992	14.00	1,050,000
Gov't of Canada Coupons	Apr. 1, 1992	14.00	1,050,000
Canadian National Railway	Nov. 1, 2004	13.00	152,000
Canadian National Railway	May 1, 2005	12.25	97,000
World Bank (International Bank)	Feb. 15, 1993	7.00	100,000
Ontario Hydro	Dec. 15, 1991	9.00	1,450,000
Ontario Hydro	Dec. 16, 1993	10.25	1,000,000
Ontario Hydro	Jan. 15, 1993	9.75	1,500,000
Ontario Hydro	Mar. 15, 1991	10.50	2,000,000
Ontario Hydro	Feb. 22, 1994	12.00	1,000,000
Ontario Hydro	Aug. 28, 1994	13.00	2,550,000
Ontario Hydro	Apr. 22, 1996	9.00	2,780,000
Ontario Hydro	Feb. 10, 1998	10.00	3,800,000
Ontario Hydro	Aug. 3, 1999	9.63	600,000
Ontario Hydro	Aug. 30, 2008	9.50	2,000,000
Ontario Hydro	Jan. 25, 2005	9.375	5,500,000
Ontario Hydro	Apr. 4, 2009	10.25	5,000,000
Ontario Hydro	May 10, 2009	10.00	3,600,000
Nova Scotia (U.S. Bonds)	July 15, 2002	9.375	1,000,000
Nova Scotia Power	Dec. 20, 2003	12.50	1,700,000

Schedule 3 continued

Investments	Maturity Date	Interest Rate	Value
Province of Quebec	Feb. 10, 2012	9.00	2,000,000
Quebec Hydro	May 15, 2003	10.25	3,300,000
Province of Alberta	Jan. 15, 1996	10.75	1,200,000
Alberta Province (U.S.)	Apr. 1, 2000	9.25	1,000,000
Province of Manitoba (U.S.)	Mar. 15, 1999	9.625	1,000,000
Manitoba (U.S. Bond)	Oct. 1, 2000	9.50	1,000,000
Newfoundland	Apr. 6, 2003	12.875	850,000
Newfoundland Municipal Finance	Nov. 15, 2003	13.00	1,000,000
Province of Saskatchewan	Feb. 25, 1993	9.75	2,000,000
Province of Saskatchewan	Jan. 15, 1994	5.50	1,033,000
Province of Saskatchewan	Nov. 21, 1994	10.00	9,110,000
Province of Saskatchewan	Apr. 15, 1994	10.50	2,000,000
Province of Saskatchewan	Mar. 2, 1995	9.625	1,861,000
Province of Saskatchewan	June 5, 1995	12.25	3,750,000
Province of Saskatchewan	Sept. 17, 1996	9.00	1,000,000
Province of Saskatchewan	May 1, 1998	10.25	1,000,000
Province of Saskatchewan	Dec. 3, 1998	8.25	1,401,000
Province of Saskatchewan	July 6, 1999	9.875	3,000,000
Province of Saskatchewan	June 2, 2000	11.75	3,000,000
Province of Saskatchewan	Jan. 9, 2001	11.00	1,500,000
Province of Saskatchewan	Nov. 3, 2000	9.875	2,000,000
Province of Saskatchewan	Dec. 1, 2002	13.00	3,000,000
Province of Saskatchewan	Mar. 30, 2003	12.25	5,875,000
Province of Saskatchewan	May 15, 2004	10.00	2,110,000
Province of Saskatchewan	Dec. 30, 2004	9.625	2,000,000
Town of Esterhazy	Aug. 1, 1992	7.00	10,000
Alberta Energy Corporation	Sept. 30, 2003	7.25	2,470,000
Avco	Apr. 2, 1991	10.75	1,500,000
Bank of Nova Scotia	Feb. 3, 1997	9.375	2,000,000
Bell Canada	June 15, 2007	10.875	2,000,000
Calford Properties	Feb. 1, 1998	10.375	4,000
Cambridge Leaseholds	Mar. 31, 2007	10.70	7,007
Campeau Corp "A"	Dec. 20, 1991	11.25	3,341
Campeau Corp "B"	Mar. 1, 1993	11.25	2,941
Campeau Corp "C"	Dec. 1, 1993	11.25	2,709
Canadian Pacific Forest	Nov. 30, 2014	10.85	3,000,000
Canadian Utilities	Oct. 15, 2007	12.00	2,500,000
Canadian Utilities	Mar. 15, 1997	17.50	668,000
CCL Industries	Jan. 2, 1997	10.35	1,500,000
Central Cap Corp.	Dec. 31, 1990	9.00	500,000
C.I.B.C.	Mar. 11, 1991	9.90	3,500,000
C.I.B.C.	May 30, 1991	9.75	2,000,000
C.I.B.C	June 25, 1991	9.80	2,500,000
C.I.B.C.	Feb. 22, 1993	10.20	750,000
C.I.B.C.	Nov. 27, 1990	10.375	3,000,000
C.I.B.C. Mortgage	Dec. 11, 1990	10.00	3,000,000
C.I.B.C. Mortage	Aug. 8, 1995	11.75	1,800,000
Consumer Gas Ltd.	Nov. 30, 1996	17.75	433,000

Schedule 3 continued

Investments	Maturity Date	Interest Rate	Value
Consumer Gas Ltd.	June 2, 2006	9.875	1,500,000
Consumer Gas Ltd.	June 1, 2006	9.875	439,000
Continental Bank	Nov. 15, 1999	11.75	346,000
Edmonton	Dec. 13, 2004	12.875	2,450,000
Edmonton	July 14, 2003	12.25	5,171,000
Guaranty Trust	July 30, 1990	10.25	1,000,000
Hudson Bay Properties	Mar. 15, 1998	10.00	500,000
Hudson Bay Accept.	Feb. 1, 2001	13.75	500,000
ICG Utilities Ltd.	Nov. 14, 2003	13.50	24,000
ICG Utilities Ltd.	Nov. 29, 2002	14.00	32,000
Inland Natural Gas	Nov. 15, 1996	18.25	292,000
Interprovincial Pipeline	Apr. 15, 2008	10.80	600,000
Laing Properties	Jan. 1, 1998	10.50	10,000
Loblaw	Apr. 15, 2007	10.00	2,000,000
Montreal Trust	Mar. 27, 1992	9.00	1,500,000
National Trust	Oct. 30, 1999	10.70	2,000,000
Nova	Feb. 15, 1997	17.75	1,016,000
Pacific Northern	May 1, 1997	18.00	70,000
Producers Pipeline	June 30, 1995	12.00	40,741
Royal Trust	Mar. 1, 1994	10.70	2,055,000
Sask. Potash	Dec. 1, 1992	10.75	3,400
Sask. Power	July 6, 1991	10.50	570,000
Simpson Sears Accept.	June 15, 2003	12.75	554,000
Stelco	Oct. 1, 2000	13.50	702,000
Toronto Dominion	July 15, 1996	16.00	400,000
Toronto Eaton Centre	Jan. 15, 1997	16.75	457,000
Toronto Eaton Centre	June 1, 2000	12.00	651,000
Toronto Eaton Centre	June 30, 2000	15.00	434,000
Transalta Utilities	Mar. 4, 1997	17.625	189,000
Transcanada Pipelines	Dec. 20, 1996	18.00	351,000
Trizec	Oct. 1, 1996	10.00	2,000,000
Union Gas	Nov. 1, 2002	14.25	419,000
Union Gas	Nov. 30, 1996	17.50	284,000
Viking Rideau		-	2,210
George Weston	Dec. 1, 1997	14.125	350,000
George Weston	June 15, 2000	12.75	744,000
Xerox Canada	Oct. 15, 2007	12.15	1,000,000
Shares:			
Abbot Laboratories	-	-	189,213
Air Canada	-	-	37,132
American Barrick	-	-	997,867
Bank of Montreal	-	-	166,649
Bank of Nova Scotia	-	-	773,299
BCE Mobile Communications	-	-	88,220
BC Telephone	-	-	143,489
BMO Financial	-	-	1,029,563

Schedule 3 continued

Investments	Maturity Date	Interest Rate	Value
BNT Ltd.	-	-	238,483
Brascan CIA	-	-	62,117
C.I.B.C.	-	-	62,789
Canadian Tire	-	-	814,570
Coca Cola	-	-	363,714
Computer Assoc. International	-	-	632,343
Cooper Tire & Rubber	-	-	92,009
Domtar	-	-	1,025,291
Dupont	-	-	303,115
Federal National Mortgage Assoc.	-	-	454,877
Fluor Corp.	-	-	1,288,904
General Motors	-	-	275,382
Gerber Products	-	-	352,262
Gibson Greetings	-	-	508,345
Gulf Resources	-	-	1,828,901
Home Oil Co. Ltd.	-	-	263,285
Imasco	-	-	517,159
Interhome Energy Inc.	-	-	263,285
Investment Corp. of Saskatchewan (Class "B")	-	-	12,805
Ipsco	-	-	527,931
Johnson & Johnson	-	-	553,542
Laidlaw Transportation	-	-	455,477
Lonvest Corp.	-	-	334,169
MacLean Hunter	-	-	364,654
MDS Health Group Ltd.	-	-	1,315,003
Mitel Corp.	-	-	1,071,641
National Bank	-	-	1,716,649
Noranda	-	-	2,566,767
Onex Corp.	-	-	1,163,616
Phelps Dodge	-	-	402,705
Potash Corporation of Sask.	-	-	1,769,575
Potash Corporation of Sask. Warrants	-	-	160,775
Power Corp.	-	-	6,411
Power Financial Corp.	-	-	732,014
Raythoen Co.	-	-	308,978
Rio Algom Ltd.	-	-	1,435,137
Royal Bank of Canada	-	-	38,826
Schering Plough	-	-	416,620
Texaco Inc. (Preferred)	-	-	20,016
The Thompson Corp.	-	-	373,801
Trilon Financial Corp.	-	-	457,953
Waste Management	-	-	114,262
Mortgages and Real Estate:			
Barrington Place	-	-	2,503,572
Cairns Homes	-	-	62,415
Glendale Lodge Society	-	-	41,379

Schedule 3 continued

Investments	Maturity Date	Interest Rate	Value
Meadow Green Properties	-	-	707,774
Nova Scotia Housing	-	-	85,851
Misc. Mortgages and Real Estate	-	-	432,771
Short Term	-	-	576,258,927
Total	-	-	$820,433,753

Schedule 4
Annuity Fund
Schedule of Investments and Accrued Interest
As at June 30, 1991

	1991		1990	
	Total Valued at Market	Accrued Interest	Total Valued at Market	Accrued Interest
Debentures	$ 64,738,106	$2,006,952	$ 62,957,959	$1,771,164
Retired Lives	9,484,021	296,984	6,567,787	202,714
Mortgages, Shares & Real Estate	66,695,250	247,248	36,986,910	120,791
Short Term	30,383,436	985,474	24,305,868	486,746
Total	$171,300,813	$3,536,658	$130,818,524	$2,581,415

Schedule 5
Annuity Fund
Schedule of Investments Acquired
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	May 1, 1996	9.25	1,000,000
Gov't of Canada	Mar. 1, 1997	8.25	1,000,000
Gov't of Canada	Oct. 1, 1997	9.75	3,075,000
Gov't of Canada	Oct. 1, 1998	9.50	2,000,000
Gov't of Canada	June 1, 2001	9.75	2,960,000
Gov't of Canada	May 1, 2002	10.00	450,000
Gov't of Canada	June 1, 2010	9.50	2,560,000
Gov't of Canada	Mar. 15, 2014	10.25	1,500,000
Gov't of Canada	June 1, 2015	11.25	2,500,000
Ontario Hydro	Feb. 19, 1997	10.625	940,000
Ontario Hydro	Aug. 30, 1999	9.625	500,000
Ontario Hydro	Apr. 4, 2009	10.25	1,552,000
Province of Saskatchewan	Sept. 17, 1996	9.00	3,575,000
Province of Saskatchewan	July 12, 2000	11.25	1,500,000

Schedule 5 continued

Investments	Maturity Date	Interest Rate	Value
Province of Saskatchewan	Jan. 9, 2001	11.00	460,000
Province of Saskatchewan	Jan. 18, 2010	10.00	260,000
Province of Saskatchewan	Apr. 10, 2014	10.25	2,712,000
ADC Terminal "3"	Oct. 31, 2008	12.20	250,000
Canadian Pacific Ltd.	Apr. 30, 2001	10.50	1,303,000
C.I.B.C.	Sept. 1, 1994	9.00	500,000
General Motors Accep.	May 31, 1993	12.625	1,500,000
Southcentre Mall	Aug. 9, 1999	10.65	800,000
Thompson Corp.	May 10, 2001	10.55	511,000
Transcanada Pipeline	Aug. 20, 2010	10.50	158,000
Xerox Canada	Oct. 15, 2007	12.15	335,000
Shares:			
Air Canada	-	-	92,546
Alcan	-	-	936,607
Amerada Hess	-	-	101,264
American Barrick	-	-	695,430
AMP Inc.	-	-	25,491
Apple Computer Inc.	-	-	94,938
Atlantic Richfield Co.	-	-	189,627
Bank of America	-	-	33,148
Bank of Montreal	-	-	665,950
BCE Inc.	-	-	746,605
BC Gas Inc.	-	-	409,107
BCE Mobile	-	-	174,304
BC Telephones	-	-	104,763
BNT Ltd.	-	-	363,956
Brascan Ltd.	-	-	312,034
Burlington Res.	-	-	117,014
Burlington Northern	-	-	128,853
CAE Industries	-	-	217,334
Canada Packers Inc.	-	-	278,771
C.I.B.C.	-	-	686,830
Canadian Pacific	-	-	923,870
Canadian Tire	-	-	394,350
Canfor Corp.	-	-	81,176
Chubb Corp.	-	-	438,707
Columbia Gas	-	-	45,134
Cominco Ltd.	-	-	252,121
Commonwealth Edison Co.	-	-	58,653
Compaq Computers	-	-	230,625
Cooper Tire & Rubber	-	-	26,255
Family Dollar Stores	-	-	86,417
Federal National	-	-	41,369
Fluor Corp.	-	-	29,855
Gap Inc.	-	-	219,186
Gatx	-	-	56,043
General Electric	-	-	142,873

Schedule 5 continued

Investments	Maturity Date	Interest Rate	Value
General Motors	-	-	80,671
Glaxo Holdings	-	-	141,827
GTE Corp.	-	-	121,606
Hess International	-	-	259,742
Imasco	-	-	244,497
Imperial Oil Class "A"	-	-	1,439,749
Inco (PFDB)	-	-	1,003,079
Home Oil Co. Ltd.	-	-	39,037
Investment Corp. of Sask. Class "B"	-	-	13,356
Investment Corp. of Sask. Class "A"	-	-	100
IPSCO Inc.	-	-	52,700
Labatt John Ltd.	-	-	162,690
Johnson & Johnson	-	-	194,940
Laidlaw "B" (Transport)	-	-	385,800
Lilly Eli Co.	-	-	325,232
Lonvest (London Insurance Group Inc.)	-	-	132,412
Long Island Lighting	-	-	38,984
MacLean Hunter Class X (NP)	-	-	205,092
MacMillan Bloedel (Common)	-	-	163,477
Martin Marietta	-	-	299,352
MDS Health Group Ltd.	-	-	829,040
MNT Ltd. Capital	-	-	300,900
Molson Co's Ltd.	-	-	369,773
Moore Corp.	-	-	329,593
National Medical Enterprises	-	-	225,025
New York State Elec. & Gas	-	-	97,467
Noranda	-	-	133,749
Norcen Energy Resources Class "A"	-	-	439,234
Northern Telecom (Common)	-	-	938,031
Nova Corp "A" Shares	-	-	695,613
Onex Corp.	-	-	57,298
Oshawa	-	-	398,147
Phelps Dodge	-	-	126,142
Placer Dome Inc.	-	-	410,642
Potash Corp. of Sask. Inc.	-	-	114,450
Potash Corp. of Sask. (Warrants)	-	-	114,450
Power Corp.	-	-	245,393
Proctor & Gamble	-	-	86,071
Raythoen Co.	-	-	208,586
Readers Digest	-	-	136,627
Renaissance Energy Ltd.	-	-	500,692
Reynolds Metals	-	-	97,507
Royal Bank	-	-	844,987
Safeway Inc.	-	-	190,448
Sask. Oil & Gas Corp.	-	-	414,560
Scotts Hospitality	-	-	231,188
Sears Canada	-	-	220,925
Seagrams (Common)	-	-	1,113,448
Shell Canada "A"	-	-	281,338

Schedule 5 continued

Investments	Maturity Date	Interest Rate	Value
Southam	-	-	248,403
Teck Corp.	-	-	682,481
Telefonos de Mexico	-	-	298,463
Texaco Inc.	-	-	120,182
Texas Instruments Inc.	-	-	358,858
The Thompson Corp.	-	-	792,093
TJX Companies Inc.	-	-	12,688
T.D. Bank	-	-	758,368
Torstar Corp.	-	-	95,616
Transcanada Pipelines (Common)	-	-	696,468
Trilon Financial Corp.	-	-	99,589
Varity Corp.	-	-	506,898
Warner Lambert Co.	-	-	227,344
Waste Management	-	-	28,278
Williams Co.	-	-	116,712
Xerox Corp.	-	-	245,473
Mortgages and Real Estate:			
Annacis Island	-	-	349,265
Penrich Properties Ltd.	-	-	2,000,000
Saskmet Properties Ltd.	-	-	250,714
Sunridge (Suncrest)	-	-	160,360
Short Term	-	-	216,577,736
Total	-	-	$283,383,862

Schedule 6
Annuity Fund
Schedule of Investments Disposed
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	Oct. 11, 1994	9.25	$2,000,000
Gov't of Canada	Dec. 15, 1994	9.25	1,000,000
Gov't of Canada	May 1, 1996	9.25	4,075,000
Gov't of Canada	Oct. 1, 1997	9.75	3,000,000
Gov't of Canada	May 1, 2002	10.00	3,950,000
Gov't of Canada	Dec. 15, 2002	11.25	1,000,000
Gov't of Canada	June 1, 2015	11.25	1,400,000
Canadian National Railway	Nov. 15, 2004	13.00	10,000
Canadian National Railway	May 1, 2005	12.25	41,000
City of Edmonton	June 14, 2003	12.25	250,000

Schedule 6 continued

Investments	Maturity Date	Interest Rate	Value
City of Edmonton	Dec. 13, 2004	12.875	1,020,000
Ontario Hydro	Aug. 28, 1994	13.00	500,000
Ontario Hydro	June 16, 1998	10.375	500,000
Ontario Hydro	Aug. 30, 1999	9.625	500,000
Province of Saskatchewan	Nov. 21, 1994	10.00	1,500,000
Province of Saskatchewan	June 5, 1995	12.25	2,750,000
Province of Saskatchewan	Sept. 17, 1996	9.00	1,000,000
Province of Saskatchewan	Feb. 1, 2002	9.00	500,000
Alberta Energy Corp.	Sept. 30, 2003	7.25	400,000
Bank of Nova Scotia	Feb. 3, 1997	9.375	500,000
Cadillac Shopping Centre	Sept. 12, 2003	9.00	9,000
Cambridge Leaseholds	Mar. 31, 2002	10.60	3,548
C.I.B.C. Mtg. Debs.	Mar. 11, 1991	9.90	1,000,000
Ford Credit Canada	Jan. 8, 1991	10.10	500,000
Montreal Trust Debs.	Mar. 27, 1992	9.00	500,000
Producers Pipeline	June 30, 1995	12.00	20,370
Royal Trust	April 15, 1991	9.75	500,000
Royal Trust	Mar. 19, 1991	9.875	1,000,000
Saskatchewan Potash	Dec. 1, 1992	10.75	3,400
Sask. Power Exchangeables	July 6, 1991	9.25	175,000
Toronto Dominion Debs.	July 15, 1996	16.00	160,000
Toronto Dominion Debs.	Sept. 15, 2003	13.15	443,000
Shares:			
Abbot Laboratories	-	-	35,859
American Barrick	-	-	155,003
Bank of Nova Scotia	-	-	114,055
BMO Financial	-	-	156,225
Canadian Tire	-	-	92,064
Coca Cola	-	-	58,350
Computer Assoc. Int'l	-	-	87,515
Domtar	-	-	186,705
Dupont	-	-	42,730
Federal National Mtg. Assoc.	-	-	48,952
Fluor Corp.	-	-	194,477
General Motors	-	-	40,382
Gerber Products	-	-	42,484
Gibson Greetings	-	-	90,888
Gulf Resources	-	-	306,208
Imasco	-	-	51,224
Interhome Energy Inc.	-	-	39,037
Home Oil Co. Ltd.	-	-	39,037
IPSCO Inc.	-	-	53,729
Laidlaw "B" (Transport)	-	-	101,989
Mital Corp.	-	-	239,177
National Bank of Canada (Common)	-	-	271,341
Noranda	-	-	391,271

Schedule 6 continued

Investments	Maturity Date	Interest Rate	Value
Onex Corp.	-	-	221,421
Phelps Dodge	-	-	58,788
Potash Corp. of Sask. Inc.	-	-	324,920
Potash Corp. of Sask. (Warrants)	-	-	114,450
Power Financial	-	-	118,786
Rio Algom	-	-	208,200
Schering Plough	-	-	28,185
Texas Inc. (Preferred)	-	-	59
Waste Management	-	-	20,092
Miscellaneous Mortgages & Adjustments	-	-	16,434
Short Term			210,500,167
Total			$244,660,522

Schedule 7
Supplementary Allowances Fund
Schedule of Investments and Accrued Interest
As at June 30, 1991

	1991		1990	
	Total Valued at Market	Accrued Interest	Total Valued at Market	Accrued Interest
Debentures	$ 8,653,050	$307,974	$ 3,613,217	$143,035
Shares	8,157,392	24,132	3,971,170	13,032
Short Term	3,363,802	123,420	7,384,614	61,485
Total	$20,174,244	$455,526	$14,969,001	$217,552

Schedule 8
Supplementary Allowances Fund
Schedule of Investments Acquired
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	Oct. 1, 1997	9.75	$ 870,000
Gov't of Canada	Mar. 15, 1998	10.75	1,200,000
Gov't of Saskatchewan	June 1, 2001	9.75	980,000
Gov't of Canada	June 1, 2015	11.25	750,000
Gov't of Canada	Mar. 15, 2021	10.50	790,000
Province of Alberta	Jan. 15, 1996	10.75	1,000,000
Province of Saskatchewan	Jan. 9, 2001	11.00	1,000,000
Alberta Government Telephones	Jan. 15, 1997	9.00	1,080,000

Schedule 8 continued

Investments	Maturity Date	Interest Rate	Value
C.I.B.C. Mortgage Corp.	Aug. 8, 1995	11.75	200,000
Shares:			
Air Canada	-	-	11,065
Alcan Aluminum	-	-	146,670
Amerada Hess	-	-	12,258
American Barrick Res. Corp.	-	-	98,158
Atlantic Richfield Co.	-	-	14,236
Bank of America	-	-	4,051
Bank of Montreal	-	-	56,080
BCE Mobile Communications	-	-	44,964
BCE Inc.	-	-	88,077
BC Gas Inc.	-	-	67,839
BC Telephones Co.	-	-	39,190
BNT Ltd.	-	-	95,389
Brascan Ltd.	-	-	32,529
Burlington Northern Inc.	-	-	10,438
Burlington Resources	-	-	4,950
CAE Industries Ltd.	-	-	26,919
Canada Packers	-	-	42,916
C.I.B.C.	-	-	80,805
Canadian Pacific	-	-	134,953
Canadian Tire	-	-	80,665
Canfor Corp.	-	-	22,817
Chubb Corp.	-	-	57,779
Columbia Gas System Inc.	-	-	5,310
Cominco	-	-	28,708
Compaq Computer Corp.	-	-	27,274
Common Wealth Edison Co.	-	-	5,957
Cooper Tire & Rubber	-	-	3,334
Federal National Mtge. Assn.	-	-	4,597
Family Dollar Stores Inc.	-	-	12,002
GAP Inc.	-	-	29,648
GATX Corp.	-	-	6,437
General Electric Co.	-	-	9,853
Glaxo Holdings	-	-	15,965
Hees International	-	-	18,956
Imasco	-	-	38,579
Home Oil Ltd.	-	-	5,416
Imperial Oil	-	-	204,740
Inco Ltd.	-	-	185,386
IPSCO Inc.	-	-	42,160
Johnson & Johnson	-	-	26,512
Labatt John Ltd.	-	-	4,785
Laidlaw Transportation Ltd.	-	-	49,412
Lilly Eli Co.	-	-	38,279
Long Island Ltd.	-	-	4,843

Schedule 8 continued

Investments	Maturity Date	Interest Rate	Value
London Insurance Group Inc.	-	-	54,384
MacLean Hunter	-	-	34,742
MacMillan Bloedel	-	-	41,362
Martin Marietta	-	-	35,353
MDS Health Group Ltd.	-	-	129,940
MNT Ltd.	-	-	36,875
Molson Co's	-	-	71,925
Moore Corp.	-	-	37,289
National Medical Enterprises Ltd.	-	-	14,119
New York State Elec. & Gas	-	-	11,484
Noranda	-	-	15,881
Norcen Energy	-	-	55,186
Northern Telecom	-	-	166,417
Nova Corp. of Alberta	-	-	109,045
Oshawa Group	-	-	75,546
Phelps Dodge Corp.	-	-	13,930
Placer Dome Inc.	-	-	104,033
Potash Corp. of Sask. Inc.	-	-	10,900
Power Corp. Canada	-	-	30,873
Proctor & Gamble	-	-	106,576
Readers Digest	-	-	8,373
Renaissance Energy Ltd.	-	-	77,530
Reynolds Metals Co.	-	-	18,919
Royal Bank of Canada	-	-	79,361
Safeway Inc.	-	-	25,246
Sask. Oil & Gas	-	-	27,396
Scotts Hospitality	-	-	28,938
Seagrams Canada Inc.	-	-	208,437
Sears Canada Inc.	-	-	26,889
Shell Canada Ltd.	-	-	40,287
Southam Inc.	-	-	41,965
Teck Corp.	-	-	130,577
Telefonos de Mexico	-	-	35,740
Texaco Inc.	-	-	13,353
Texas Instruments	-	-	45,512
Thompson Corp.	-	-	102,993
Toronto Dominion Bank	-	-	60,613
Torstar Corp.	-	-	29,216
Transcanada Pipelines	-	-	86,565
Trilon Financial Corp.	-	-	42,508
Varity Corp.	-	-	79,281
Warner Lambert	-	-	25,961
Waste Management Inc.	-	-	7,953
Williams Co's	-	-	12,701
Xerox Corp.	-	-	29,112
Short Term	-	-	68,023,180
Total			$80,275,367

Schedule 9
Supplementary Allowances Fund
Schedule of Investments Disposed
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	Oct. 1, 1994	9.25	$ 1,000,000
Gov't of Canada	June 1, 2015	11.25	750,000
Province of Alberta	Jan. 15, 1996	10.75	1,000,000
Sask. Potash "Convertible"	Dec. 1, 1992	10.75	3,400
C.I.B.C. Mtge. Corp.	Aug. 8, 1995	11.75	200,000
Shares:			
Abbot Laboratories	-	-	7,463
Bank of Nova Scotia	-	-	24,586
BMO NT Financial Corp.	-	-	20,808
Brascan Ltd.	-	-	9,623
Canadian Tire	-	-	17,021
Coca Cola Co.	-	-	7,588
Computer Assoc. International Inc.	-	-	10,269
Federal National Mtge. Assn.	-	-	6,963
Fluor Corp.	-	-	17,656
Gerber Products	-	-	3,917
Gibson Greetings Inc.	-	-	12,648
Imasco Ltd.	-	-	7,267
Home Oil Ltd.	-	-	5,416
Interhome Energy Inc.	-	-	5,416
Laidlaw Transportation Ltd.	-	-	15,613
Noranda	-	-	49,968
Phelps Dodge Corp.	-	-	7,463
Potash Corp. of Sask. Inc.	-	-	37,240
Power Financial Corp.	-	-	15,155
Short Term	-	-	72,043,992
Total			$75,279,472

Schedule 10
Voluntary Contributions Fund
Schedule of Investments and Accrued Interest
As at June 30, 1991

	1991		1990	
	Total Valued at Market	Accrued Interest	Total Valued at Market	Accrued Interest
Debentures	$1,221,752	$59,718	$1,076,403	$56,581
Shares	192,928	592	106,109	420
Short Term	138,338	5,800	246,945	231
Total	$1,553,018	$66,110	$1,429,457	$57,232

Schedule 11
Voluntary Contributions Fund
Schedule of Investments Acquired
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	June 1, 2015	11.25	$ 100,000
Gov't of Canada	Mar. 15, 2021	10.50	105,000
Shares:			
Alcan Aluminum	-	-	2,716
American Barrick Res. Corp.	-	-	1,996
BC Gas Inc.	-	-	2,922
BC Telephone Co.	-	-	1,190
BNT Ltd.	-	-	2,681
CAE Industries	-	-	945
Canada Packers	-	-	1,466
Canadian Pacific	-	-	3,373
Canadian Tire Corp.	-	-	953
Canfor Corp.	-	-	2,543
IPSCO Inc.	-	-	2,108
Inco	-	-	3,653
Laidlaw Transportation Ltd.	-	-	1,503
London Ins. Group Inc.	-	-	2,365
MacLean Hunter	-	-	641
MDS Health Group Ltd.	-	-	3,100
MNT Ltd.	-	-	1,475
Molson Co's	-	-	8,513
Noranda Inc.	-	-	353
Northern Telecom	-	-	3,687
Nova Corp. of Alberta	-	-	2,924
Oshawa Group Ltd.	-	-	3,432
Placer Dome Inc.	-	-	1,342

Schedule 11 continued

Investments	Maturity Date	Interest Rate	Value
Potash Corp.	-	-	1,363
Renaissance Energy Ltd.	-	-	1,540
Royal Bank of Canada	-	-	2,541
Sask. Oil & Gas	-	-	1,142
Seagrams Co. Ltd.	-	-	10,911
Southam Inc.	-	-	1,906
Teck Corp.	-	-	3,947
Thompson Corp.	-	-	3,108
Transcanada Pipeline	-	-	3,161
Trilon Financial	-	-	1,215
Varity Corp.	-	-	2,188
Short Term	-	-	2,535,775
Total			$2,829,678

Schedule 12
Voluntary Contributions Fund
Schedule of Investments Disposed
Year Ended June 30, 1991

Investments	Maturity Date	Interest Rate	Value
Gov't of Canada	June 1, 2015	11.25	$ 100,000
Sask. Potash	Dec. 1, 1992	10.75	2,000
Shares:			
Bank of Nova Scotia	-	-	669
BMO NT Financial Corp.	-	-	1,156
Noranda	-	-	2,950
Potash Corp.	-	-	1,363
Short Term	-	-	2,644,382
Total			$2,752,520

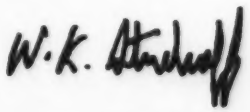
Auditor's Report

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the statement of net assets available for benefits of the Teachers' Annuity Plan as at June 30, 1991 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the plan as at June 30, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Regina, Saskatchewan
November 7, 1991

W. K. Strelioff, C.A.
Provincial Auditor

Statement 1
The Teachers' Superannuation Commission
Teachers' Annuity Plan
Statement of Net Assets Available for Benefits
As at June 30

	Annuity Fund	1991 Supplementary Allowances Fund	Total	1990 Total
Assets				
Due from Consolidated Fund (Note 11)	$ 6,522,532	$ 326,571	$ 6,849,103	$ –
Accrued interest	3,536,658	455,526	3,992,184	2,798,967
Investments -				
Bonds and debentures	74,222,127	8,653,050	82,875,177	73,138,963
Short term	29,313,535	3,367,977	32,681,512	31,799,960
Equities	61,215,186	8,157,392	69,372,578	38,534,677
Mortgages	143,103	–	143,103	151,206
Real estate	5,336,961	–	5,336,961	2,272,197
Contributions receivable -				
Teacher	1,070,871	–	1,070,871	985,482
Minister of Finance	800,898	–	800,898	1,903,290
Due from other plans of the Commission	3,001,122	171,289	3,172,411	172,980
Total assets	185,162,993	21,131,805	206,294,798	151,757,722
Liabilities				
Bank overdraft	–	–	–	4,802
Accounts payable	328,540	1,001	329,541	293,760
Provision for Future Annuities	9,897,263	–	9,897,263	6,684,356
Total liabilities	10,225,803	1,001	10,226,804	6,982,918
Net assets available for benefits (Note 4)	$ 174,937,190	$ 21,130,804	$ 196,067,994	$ 144,774,804

(See accompanying notes to the financial statements)

Statement 2
The Teachers' Superannuation Commission
Teachers' Annuity Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended June 30

	1991			1990
	Annuity Fund	Supplementary Allowances Fund	Total	Total
Net assets available for benefits, beginning of the year	$ 129,168,170	$ 15,606,634	$ 144,774,804	$ 117,440,563
Increase in assets:				
Investment income:				
Interest income	11,231,901	1,384,611	12,616,512	10,872,017
Dividend income	1,434,282	163,226	1,597,508	1,306,667
	12,666,183	1,547,837	14,214,020	12,178,684
Current period change in market value:				
Net unrealized gains (losses)	1,819,522	84,522	1,904,044	(2,545,990)
Net realized gains	555,994	170,430	726,424	35,975
	2,375,516	254,952	2,630,468	(2,510,015)
Contributions -				
Minister of Finance	19,603,418	985,506	20,588,924	11,031,300
Teachers	10,041,004	771,010	10,812,014	8,998,969
Other transfers and contributions	489,668	456,973	946,641	489,371
Transfers from Teachers' Superannuation Plan	7,650,425	1,653,151	9,303,576	1,598,507
	37,784,515	3,866,640	41,651,155	22,118,147
Total Increase in assets	52,826,214	5,669,429	58,495,643	31,786,816
Decrease in assets:				
Refunds and transfers	2,884,239	145,259	3,029,498	2,215,227
Annuities paid	960,048	–	960,048	691,927
Change in provision for future annuities	3,212,907	–	3,212,907	1,545,421
Total Decrease in assets	7,057,194	145,259	7,202,453	4,452,575
Increase in net assets	45,769,020	5,524,170	51,293,190	27,334,241
Net assets available for benefits, end of year	$ 174,937,190	$ 21,130,804	$ 196,067,994	$ 144,774,804

(See accompanying notes to the financial statements)

The Teachers' Superannuation Commission
Teachers' Annuity Plan
Notes to the Financial Statements
June 30, 1991

1. **Status of the Plan**

   This Plan is administered by the Teachers' Superannuation Commission through the Annuity Fund. This Fund was established on July 1, 1980 to account for the net assets accumulated for a defined contribution pension plan for teachers who commenced service on or after this date. Although the Commission underwrites annuity contracts for teachers upon their retirement, the accumulated monies contributed and available to pay annuities are not administered in a separate fund. The operating results of the annuity underwriting operation are disclosed in Note 4.

   The Supplementary Allowances Fund was also established on July 1, 1980 and forms part of the Teachers' Annuity Plan. It is used to provide certain additional payments to teachers receiving annuities from the Teachers' Annuity Plan, as well as to dependent children of deceased teachers.

2. **Significant Accounting Policies**

   a) These financial statements are prepared on the accrual basis of accounting.

   b) Investments for the current year are recorded at market value. (Note 3)

   c) The provision for future annuities represents the estimated amount required to meet future payments to annuitants and is determined by a yearly actuarial valuation.

   d) Realized gains (losses) represent the difference between the proceeds of investment disposals measured against amortized cost.

3. **Investments**

   a) Bonds and Equities

      Securities listed upon a recognized public exchange are valued at the price of the last trade on valuation day.

      Securities not traded on that date are valued at an average price of the closing bid and ask quotations.

      Bonds, debentures and shares not listed upon any exchange are valued in the same manner as above based upon any available public quotation service in common use or at a price estimated to be the true value thereof using salient current market criteria.

   b) Short Term

      Short term investments are valued at cost. This valuation approximates their quoted market value.

   c) Mortgages

      Mortgages are valued at their net present value by discounting their stated rates of return to current required rates of return.

   d) Real Estate

      Real estate investments are valued at market using an independent appraisal system that considers such factors as replacement cost and earnings results.

4. Allocation of Net Assets

The Commission allocates to members 25% of each years change in market values for all assets, except those set aside to fund the annuity underwriting operation, including both realized and unrealized gains/losses. The remaining 75% is recognized and allocated in successive years. In addition, the accumulated provision for future annuities exceeds the amount of assets set aside to fund those annuity payments. Summarized below is a reconciliation of net assets available for benefits with the amounts allocated to plan participants followed by a summary of annuity underwriting operations for the current year.

	Annuity Fund	Supplementary Allowances Fund
Net assets available for benefits	$ 174,937,190	$ 21,130,804
Current period change in market value not allocated (gain)	(1,765,180)	(191,214)
Prior period loss not allocated	935,338	174,075
Deficit-annuity underwriting operation	337,711	–
Net assets allocated to members	$ 174,445,059	$ 21,113,665

Summary of Annuity Underwriting Operations

	1991	1990
Revenue:		
Annuities underwritten in the year	$ 3,259,655	$ 1,596,853
Interest income	894,556	645,052
	4,154,211	2,241,905
Current period change in market value:		
Net unrealized gain (loss)	654	(175,278)
Realized gain (loss) on sale	21,286	(115,912)
	21,940	(291,190)
Total revenue	4,176,151	1,950,715
Expenses:		
Annuities paid	960,048	691,927
Change in provision for future annuities	3,212,907	1,545,421
Total expenses	4,172,955	2,237,348
Income (loss) from operations for year	3,196	(286,633)
(Deficit), beginning of year	(340,907)	(54,274)
(Deficit), end of year	$ (337,711)	$ (340,907)

5. **Minimum Balance of Fund**

a) Annuity Fund

The Teachers' Superannuation Act states that the Fund shall at all times at least equal the sum of:

i. contributions made to the Fund by or on behalf of teachers who have not retired;

ii. contributions made to the Fund by the Minister of Finance; and

iii. any contributions that may be transferred to the Fund on behalf of a teacher from the Teachers' Superannuation Fund;

together with interest thereon.

At year end, the minimum balance of the Fund was required to be $174,445,059 (1990 - $130,912,084).

b) Supplementary Allowances Fund

Section 14(3) of the Teachers' Superannuation Act states that the Fund shall at all times at least equal the amount of contributions made to the Fund together with interest thereon. At June 30, 1991, the accumulated amount of teachers' and government contributions plus interest credited to teachers was $10,981,277 (1990 - $8,327,038).

6. **Assets Attributed to Annuity Underwriting**

The amount of assets attributed to and set aside for annuity underwriting purposes as at June 30, 1991 is $9,559,550 (1990 - $8,343,449). The actuarial liability of $9,897,263 and shown as a future provision in Statement 1, is based on an assumed future interest equal to the rate at which each member's annuity was set.

7. **Related Party Transactions**

In accordance with Section 73 of The Teachers' Superannuation Act, all expenses of the administration of the Act are paid out of monies appropriated to the Department of Education by the Legislature. Accordingly, no provision for these costs is included in these financial statements.

Pursuant to a 1988 amendment of subsection 13(7), notwithstanding Section 73, costs incurred in and other expenses related to managing, investing or disposing of all or any part of the assets of funds administered by the Commission are payable out of the funds (see Note 9) and recorded as a reduction of investment income.

Included in the totals for bonds and debentures are Province of Saskatchewan holdings of $20,735,537 (1990 - $17,743,676) in the Annuity Fund and $2,456,125 (1990 - $1,415,215) in the Supplementary Allowances Fund. Included in the real estate totals are holdings of SaskPen Properties Ltd. and SaskMet Properties Ltd. totalling $1,969,626 (1990 - $1,579,450). SaskPen Properties Ltd. and SaskMet Properties Ltd. are real estate Corporations beneficially owned by Crown managed pension funds in the Province of Saskatchewan.

Other amounts due to (from) related parties and the terms of settlement are described separately in the financial statements and the notes thereto (see notes 8, 9 & 11).

8. **Payments from the Minister of Finance**

Under Section 18 of The Teachers' Superannuation Act, the Minister of Finance pays to the Annuity Fund an amount equal to that contributed by the teachers to that Fund and, for those teachers who transfer from the Teachers' Superannuation Fund to the Annuity Fund, an amount equal to the teachers' contributions made prior to July 1, 1980 together with interest thereon and an amount equal to twice the difference between the interest earned by the Teachers' Superannuation Fund and the interest credited to the teacher in that Fund.

In addition, the Minister of Finance is required to pay the Supplementary Allowances Fund an amount equal to that contributed by teachers.

9. **Investment Management Fees - Investment Corporation of Saskatchewan**

On December 1, 1988, The Teachers' Annuity Fund (including the Supplementary Allowances Fund) and The Teachers' Superannuation Fund (inciuding the Voluntary Contributions Fund) resolved to enter into a unanimous shareholder agreement with the Investment Corporation of Saskatchewan. The resolution was retroactive to June 1, 1988.

The Investment Corporation of Saskatchewan was incorporated under The Business Corporations Act on June 2, 1988. Broadly stated, the powers of the Corporation are to conduct the business of investment management for any type of incorporated or unincorporated entity, including any fund.

The Teachers' Superannuation Commission and the Minister of Finance, on behalf of The Teachers' Annuity Fund acquired 23,902 Class B shares and 600 Class A shares. In 1991, the holding changed to 37,258 Class B shares and 700 Class A shares. In addition, 188,500 Class B shares and 1,200 Class A shares were acquired in the Investment Corporation of Saskatchewan (ICS) on behalf of The Teachers' Superannuation Fund, and the holding in Class B shares decreased to 175,695 in 1991. Under provisions of the unanimous shareholder agreement, responsibility for the investment management of the assets owned by the Teachers' Annuity Fund and the Teachers' Superannuation Fund was undertaken by ICS and the Funds simultaneously became subject to the investment management fees levied by the directors of the Corporation. These costs totalling $165,366 have been netted against investment income of the Plan.

10. **Transfer of Annuity Plan to Saskatchewan Teachers' Federation**

Subsequent to the year end a memorandum of agreement was signed by The Saskatchewan Teachers' Federation (STF) and The Teachers' Superannuation Commission (Commission) effective July 1, 1991. The agreement requires the Commission to assist STF in acquiring control over the assets and liabilities of the Annuity Fund and Supplementary Allowances Fund (Transferred Funds). STF will provide benefits to the beneficiaries of the Transferred Funds with the least interruption as is practicable and the Commission will provide administrative advice to STF as may be requested by STF. The agreement also provides for the transfer of any related contributions and interest in the Voluntary Contribution Fund.

11. **Due From Consolidated Fund**

Pursuant to a Treasury Board approval, monies held in the Annuity Fund and Supplementary Allowances Fund are included in the Consolidated Offset Bank Concentration. Under these arrangements, the Commission's surplus funds are used to lend to the Consolidated Fund at market rates of interest. This results in the Commission having a claim against the Consolidated Fund, rather than the Bank for the amount of the funds on deposit. Accordingly balances at bank, other than the overdraft balances, are shown as "Due from the Consolidated Fund" on the Balance Sheet.

12. **Comparative Figures**

Certain of the comparative figures have been restated to conform with the current year's presentation.

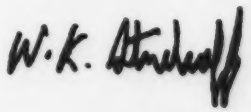
Auditor's Report

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the statement of net assets available for benefits of the Teachers' Superannuation Plan as at June 30, 1991 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the plan as at June 30, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Regina, Saskatchewan
November 7, 1991

W. K. Strelioff, C.A.
Provincial Auditor

Statement 1
The Teachers' Superannuation Commission
Teachers' Superannuation Plan
Statement of Net Assets Available for Benefits
As at June 30

	1991	1990
Assets		
Cash	$ –	$ 26,504
Accrued interest	15,184,274	14,135,082
Investments (Note 3)		
Bonds and debentures	387,232,295	417,480,291
Short term	55,286,321	37,572,139
Equities	279,720,483	244,949,610
Mortgages	19,990,789	22,980,518
Real estate	38,942,911	22,944,694
	796,357,073	760,088,838
Contributions receivable - Teacher	2,792,390	2,840,902
- Minister of Finance	5,538,458	4,916,130
	8,330,848	7,757,032
Total assets	804,687,921	767,845,870
Liabilities		
Accounts payable	993,389	620,713
Bank overdraft	2,138,629	–
Due to other plans of the Commission	3,172,412	172,980
Total liabilities	6,304,430	793,693
Net assets available for benefits	$ 798,383,491	$ 767,052,177

(See accompanying notes to the financial statements)

Statement 2
The Teachers' Superannuation Commission
Teachers' Superannuation Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended June 30

	1991	1990
Net assets available for benefits, beginning of year	$ 767,052,177	$ 733,370,873
Investment Income:		
Interest	54,333,665	56,072,722
Dividends	9,649,121	7,232,852
	63,982,786	63,305,574
Current period change in market values of investments:		
- Net unrealized gains	10,768,847	642,218
- Net realized gain on sale	3,210,755	2,221,074
	13,979,602	2,863,292
Contributions - Minister of Finance	37,911,762	38,580,731
- Teachers	28,035,506	26,098,717
Other transfers and contributions	4,080,668	3,674,561
	70,027,936	68,354,009
Total increase in assets	147,990,324	134,522,875
Decrease in assets:		
Allowance to superannuates	102,442,833	94,846,461
Refunds and transfers	4,912,601	4,396,603
Transfers to Annuity Fund and Supplementary Allowances Fund	9,303,576	1,598,507
Total decrease in assets	116,659,010	100,841,571
Increase in net assets	31,331,314	33,681,304
Net assets available for benefits, end of year	$ 798,383,491	$ 767,052,177

(See accompanying notes to the financial statements)

The Teachers' Superannuation Commission
Teachers' Superannuation Plan
Notes to the Financial Statements
June 30, 1991

1. **Status of the Fund**

The Teachers' Superannuation Plan is administered by the Teachers' Superannuation Commission through the Teachers' Superannuation Fund. The Fund is used to account for the net assets accumulated for a defined benefit final average pension plan for teachers who commenced service prior to July 1, 1980. These teachers may elect to transfer their accumulated contributions and be subject to the provisions relating to the Annuity Plan prior to July 1, 1991.

Description of Plan

The following description of the Teachers' Superannuation Plan is a summary only. For more complete information, reference should be made to the Teachers' Superannuation Act.

a) **Age and Service Allowance**

The annual amount of pension is determined as follows:

- 2% of the five highest years salary x years of service (maximum 35 years)
- reduced at age 65 for Canada Pension Plan integration
- increased each January 1 by 80% of increase in the Consumer Price Index

b) **Disability Allowance**

The annual amount of pension is determined by applying the regular allowance formula and is payable to a teacher who:

i. is disabled because of total physical or mental incapacity for teaching;

ii. has 10 years of service;

iii. has at least three years of service in the five years preceding disablement; and

iv. has not attained age 65.

Payments may be discontinued or reduced on recovery or re-employment. The allowance is recalculated at age 65 to include service while on the Saskatchewan Teachers' Federation income continuance plan.

c) **Death Benefits**

i. **In-Service**

With less than eight years of service, a refund of teacher contributions and interest is payable to the nominee or estate (no interest if less than two years).

If the teacher dies in service with eight or more years of service, the spouse receives 60% of the regular allowance formula plus a further 10% for each dependent child to a maximum of 25% and special benefits are payable to orphaned children and dependent parents.

ii. **Post Retirement**

If a superannuate dies, the spouse receives 60% of the allowance plus a further 10% for each dependent child to a maximum of 25%. If there is no spouse or dependent children, the nominee or estate receives a lump sum payment of the difference, if any, between the teachers' contributions and interest at retirement and the total pension paid to date.

d) **Termination Benefits**

With less than two years of service, contributions only are refunded.

With more than two years of service, contributions plus interest are refunded subject to the following lock-in provisions:

At age 45 with ten or more consecutive years of service, all or part of which are after January 1, 1969, or with ten or more consecutive years of service at any age, after January 1, 1969, contributions after that date are locked in to provide a deferred allowance at age 65.

e) **Other Provisions**

Teachers may reinstate refunded service, purchase several types of service as provided under the Act and transfer under various reciprocal agreements.

2. **Significant Accounting Policies**

a) These financial statements are prepared on the accrual basis of accounting.

b) Investments for the current year are recorded at market value. (Note 3)

c) Realized gains (losses) represent the difference between the proceeds of investment disposals measured against amortized cost.

3. **Investments**

a) **Bonds and Equities**

Securities listed upon a recognized public exchange are valued at the price of the last trade on valuation day.

Securities not traded on that date are valued at an average price of the closing bid and ask quotations.

Bonds, debentures and shares not listed upon any exchange are valued in the same manner as above based upon any available public quotation service in common use or at a price estimated to be the true value thereof using salient current market criteria.

b) **Short Term**

Short term investments are valued at cost. This valuation approximates their quoted market value.

c) **Mortgages**

Mortgages are valued at their net present value by discounting their stated rates of return to current required rates of return.

d) **Real Estate**

Real estate investments are valued at market using an independent appraisal system that considers such factors as replacement cost and earnings results.

4. **Determination of Interest Earnings for Administrative Purposes**

A determination of interest earnings of the Plan is necessary in order to determine what interest is to be paid when past service is being purchased and in determining the amount of interest to be added to contributions which are to be transferred to the Annuity Plan. The Commission has determined that only 25% of the current period change in market values of investments will be recognized as part of interest earnings. The remaining 75% of current period change in market values of investments will be recognized over the following three years as part of interest earnings.

5. Minimum Balance of Fund

Under Section 14(1) of The Teachers' Superannuation Act, the Fund shall at all times at least equal the sum of:

i. contributions made to the Fund by or on behalf of teachers who have not retired, together with interest thereon;

ii. contributions made to the Fund by the Minister of Finance; and

iii. the teachers' voluntary contributions, together with interest thereon.

At the year end, the minimum balance of the Fund was determined to be $655,133,691 (1990 - $604,890,079) according to the above criteria.

The increase in the minimum balance of the Fund in the year is due to the following:

	1991	1990
Contributions received	$ 55,825,723	$ 51,855,684
Provision for interest (prescribed) and other	30,463,502	27,632,321
Accumulated contributions of superannuating teachers	(22,198,427)	(24,838,197)
Refunds and transfers	(13,847,186)	(6,224,786)
Net increase in minimum balance	$ 50,243,612	$ 48,425,022

The Commission also considers interest on contributions made by the Minister of Finance totalling $82,022,428 (1990 - $67,150,193) to be a component of the minimum balance of the Fund for administrative purposes.

6. Related Party Transactions

In accordance with Section 73 of The Teachers' Superannuation Act, all expenses of the administration of the Act are paid out of monies appropriated to the Department of Education by the Legislature. Accordingly, no provision for these costs is included in these financial statements.

Pursuant to a 1988 amendment of subsection 13(7), notwithstanding Section 73, costs incurred in and other expenses related to managing, investing or disposing of all or any part of the assets of funds administered by the Commission are payable out of the funds (see Note 9).

Included in the totals for bonds and debentures are Province of Saskatchewan holdings of $110,854,208 (1990 - $95,103,178). Included in the totals for real estate are holdings of SaskPen Properties Ltd. and SaskMet Properties Ltd. totalling $5,925,198 (1990 - $5,865,132). SaskPen Properties Ltd. and SaskMet Properties Ltd. are real estate corporations beneficially owned by Crown managed pension funds in the Province of Saskatchewan.

Other amounts due to (from) related parties and the terms of settlement are described separately in the financial statements and the notes thereto (see notes 7, 9 & 10).

7. Payments from the Minister of Finance

Section 18 of The Teachers' Superannuation Act requires the Minister of Finance to pay to the Teachers' Superannuation Fund sufficient money to make it possible at all times to pay the allowances granted under this Act or a former Act, an amount equal to the amount contributed by the teachers after July 1, 1980 and any amount necessary to maintain a minimum fund balance as provided in Section 14(1) of the Act.

During the year, the following payments were received:

	1991	1990
Matching contributions	$ 27,239,268	$ 25,340,924
Other	10,672,494	13,239,807
	$ 37,911,762	$ 38,580,731

8. Actuarial Valuation

An actuarial valuation was performed on the Teachers' Superannuation Fund as at June 30, 1989 by William M. Mercer Limited, a firm of consulting actuaries. The report stated that, using the accrued benefit actuarial cost method with salary projection, the present value of accumulated benefits resulting from service rendered to the valuation date was $2.315 billion. It further stated that assets, valued at amortized cost except for equities which are valued at cost partially adjusted to market value, totalled $.743 billion resulting in an unfunded actuarial liability of $1.572 billion. A complete description of the principal components of change in actuarial present value for accrued benefits between June 30, 1986 and June 30, 1989 were not contained in the June 30, 1989 report and therefore, are not presented in these financial statements. The next valuation is planned to be performed as at June 30, 1992.

A projection to June 30, 1991 using the administrator's best estimate assumptions, determined that the present value of accumulated benefits was $2.588 billion. This is comprised of assets valued at $.768 billion and an unfunded liability of $1.820 billion. The following assumptions which are consistent with the previous valuation, were used:

- teachers retire after 30 years of service;
- teacher and government pension contributions are 6.7% of salary;
- inflation rate of 5% annually;
- annual interest rate and discount rate of 9%;
- pensions are indexed at 4% annually (80% of inflation);
- teachers salaries increase by 5% annually; and
- liability includes the government's matching contributions.

The actuarial asset values used in the valuation were:

	1991	1990
Market value of net assets available for benefits	$ 798 million	$ 767 million
Market value changes not reflected in actuarial value of net assets	(30 million)	(24 million)
Actuarial value of net assets available for benefits	$ 768 million	$ 743 million

9. **Investment Management Fees - Investment Corporation of Saskatchewan**

On December 1, 1988, The Teachers' Annuity Fund (including the Supplementary Allowances Fund) and The Teachers' Superannuation Fund (including the Voluntary Contributions Fund) resolved to enter into a unanimous shareholder agreement with the Investment Corporation of Saskatchewan. The resolution was retroactive to June 1, 1988.

The Investment Corporation of Saskatchewan was incorporated under The Business Corporations Act on June 2, 1988. Broadly stated, the powers of the Corporation are to conduct the business of investment management for any type of incorporated or unincorporated entity, including any fund.

The Teachers' Superannuation Commission and the Minister of Finance, on behalf of The Teachers' Annuity Fund acquired 23,902 Class B shares and 600 Class A shares. In 1991, the holding changed to 37,258 Class B shares and 700 Class A shares. In addition, 188,500 Class B shares and 1,200 Class A shares were acquired in the Investment Corporation of Saskatchewan (ICS) on behalf of The Teachers' Superannuation Fund, and the holding in Class B shares decreased to 175,695 in 1991. Under provisions of the unanimous shareholder agreement, responsibility for the investment management of the assets owned by the Teachers' Annuity Fund and the Teachers' Superannuation Fund was undertaken by ICS and the Funds simultaneously became subject to the investment management fees levied by the directors of the Corporation. These costs totalling $677,752 have been netted against investment income of the current year.

10. **Due From Consolidated Fund**

Pursuant to a Treasury Board approval, monies held in the Teachers' Superannuation Fund are included in the Consolidated Offset Bank Concentration. Under these arrangements, the Commission's surplus funds are used to lend to the Consolidated Fund at market rates of interest. This results in the Commission having a claim against the Consolidated Fund, rather than the Bank for the amount of the funds on deposit. Accordingly balances at bank, other than the overdraft balances, are shown as "Due from the Consolidated Fund" on the Balance Sheet.

11. **Comparative Figures**

Certain of the comparative figures have been restated to conform with the current year's presentation.

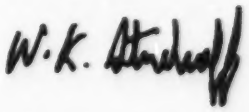
Auditor's Report

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the balance sheet of the Voluntary Contributions Fund as at June 30, 1991 and the statement of changes in fund balance for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements.



Regina, Saskatchewan
November 7, 1991

W. K. Strelioff, C.A.
Provincial Auditor

Statement 1
The Teachers' Superannuation Commission
Voluntary Contributions Fund
Balance Sheet
As at June 30

	1991	1990
Assets		
Cash	$ –	$ 3,921
Due from Consolidated Fund	377	–
Accrued interest	66,110	57,232
Investments (Note 3)		
Bonds and debentures	1,221,752	1,076,403
Short term	155,028	269,255
Equities	192,928	106,109
	$ 1,636,195	$ 1,512,920
Liabilities and Fund Balance		
Accounts payable	$ 226	$ 195
Total Liabilities	226	195
Fund Balance		
Allocated to contributors (Statement 2)	1,624,851	1,553,234
Deferred Investment Market value change	11,118	(40,509)
	1,635,969	1,512,725
	$ 1,636,195	$ 1,512,920

(See accompanying notes to the financial statements)

Statement 2
The Teachers' Superannuation Commission
Voluntary Contributions Fund
Statement of Changes in Fund Balance
Year Ended June 30

	1991	1990
Fund balance, beginning of year	$ 1,553,234	$ 1,445,997
Add:		
Investment income	159,739	157,674
Current period change in market value of investments	(795)	(13,503)
	158,944	144,171
Deduct:		
Contributions and interest refunded	87,327	36,934
Fund balance, end of year (Statement 1)	$ 1,624,851	$ 1,553,234

(See accompanying notes to the financial statements)

The Teachers' Superannuation Commission
Voluntary Contributions Fund
Notes to the Financial Statements
June 30, 1991

1. **Status of the Fund**

   The Voluntary Contributions Fund, which is administered by the Teachers' Superannuation Commission, was established on December 13, 1985 following an amendment to the Teachers' Superannuation Act. Teachers required to make contributions to the Teachers' Superannuation Fund or Annuity Fund may elect to make voluntary contributions to this Fund.

   There is to be credited to the Fund all voluntary contributions, any interest earned and any other revenue accrued from the investment of monies in the Fund. This amount is reduced by amounts paid out of the Fund at the time the teacher ceases teaching or is eligible for an allowance or annuity, or dies. At this time, the accumulated contributions and interest earned are paid to the teacher, the teacher's nominee or to the teacher's estate.

2. **Significant Accounting Policies**

   a) These financial statements are prepared on the accrual basis of accounting.

   b) Investments for the current year are recorded at market value. (Note 3)

   c) Investment income includes 25% of the change in market value during the period. This is described as the current period change in market value of investments. The remaining 75% is deferred and taken into income over the next three years.

3. **Investments**

   a) **Bonds and Equities**

      Securities listed upon a recognized public exchange are valued at the price of the last trade on valuation day.

      Securities not traded on that date are valued at an average price of the closing bid and ask quotations.

      Bonds, debentures and shares not listed upon any exchange are valued in the same manner as above based upon any available public quotation service in common use or at a price estimated to be the true value thereof using salient current market criteria.

   b) **Short Term**

      Short term investments are valued at cost. This valuation approximates their quoted market value.

4. **Related Party Transactions**

   In accordance with Section 73 of The Teachers' Superannuation Act, all expenses of the administration of the Act are paid out of monies appropriated to the Department of Education by the Legislature. Accordingly, no provision for these costs is included in these financial statements.

   On June 28, 1988, Section 13 of The Teachers' Superannuation Act was amended. According to amended subsection 13(7), notwithstanding Section 73, costs incurred in and other expenses related to managing, investing or disposing of all or any part of the assets of funds administered by the Commission are payable out of the funds.

   Other amounts due to (from) related parties and the terms of settlement are described separately in the financial statements and the notes thereto (see notes 5 and 7).

5. **Investment Management Fees - Investment Corporation of Saskatchewan**

On December 1, 1988, The Teachers' Annuity Fund (including the Supplementary Allowances Fund) and The Teachers' Superannuation Fund (including the Voluntary Contributions Fund) resolved to enter into a unanimous shareholder agreement with the Investment Corporation of Saskatchewan. The resolution was retroactive to June 1, 1988.

The Investment Corporation of Saskatchewan was incorporated under The Business Corporations Act on June 2, 1988. Broadly stated, the powers of the Corporation are to conduct the business of investment management for any type of incorporated or unincorporated entity, including any fund.

The Teachers' Superannuation Commission and the Minister of Finance, on behalf of The Teachers' Annuity Fund acquired 23,902 Class B shares and 600 Class A shares. In 1991, the holding changed to 37,258 Class B shares and 700 Class A shares. In addition, 188,500 Class B shares and 1,200 Class A shares were acquired in the Investment Corporation of Saskatchewan (ICS) on behalf of The Teachers' Superannuation Fund, and the holding in Class B shares decreased to 175,695 in 1991. Under provisions of the unanimous shareholder agreement, responsibility for the investment management of the assets owned by the Teachers' Annuity Fund and the Teachers' Superannuation Fund was undertaken by ICS and the Funds simultaneously became subject to the investment management fees levied by the directors of the Corporation.

6. **Transfer of Voluntary Contributions to Saskatchewan Teachers' Federation**

Subsequent to the year end a memorandum of agreement was signed by The Saskatchewan Teachers' Federation (STF) and The Teachers' Superannuation Commission (Commission) effective July 1, 1991. The agreement requires the Commission to assist STF in acquiring control over the assets and liabilities of the Annuity Fund and Supplementary Allowances Fund (Transferred Funds). STF will provide benefits to the beneficiaries of the Transferred Funds with the least interruption as is practicable and the Commission will provide administrative advice to STF as may be requested by STF. The agreement also provides for the transfer of any related contributions and interest in the Voluntary Contribution Fund.

7. **Due From Consolidated Fund**

Pursuant to a Treasury Board approval, monies held in the Voluntary Contribution Fund are included in the Consolidated Offset Bank Concentration. Under these arrangements, the Commission's surplus funds are used to lend to the Consolidated Fund at market rates of interest. This results in the Commission having a claim against the Consolidated Fund, rather than the Bank for the amount of the funds on deposit. Accordingly balances at bank, other than the overdraft balances, are shown as "Due from the Consolidated Fund" on the Balance Sheet.

8. **Comparative Figures**

Certain of the comparative figures have been restated to conform with the current year's presentation.

Group Life Insurance

Program

Legislation was introduced September 1, 1960 to provide group life insurance coverage for 8,928 teachers. The amount of insurance coverage and the plan provisions have been considerably increased since its inception. In 1974, group life insurance became a mandatory negotiable item under The Teacher Collective Bargaining Act, 1973 and continues as such pursuant to section 232 of The Education Act. As a negotiable item, any amendments to the group insurance plan occur only as a result of a provincial collective bargaining agreement.

In addition to providing life insurance coverage for Saskatchewan teachers, the teachers' group life plan also provides coverage for individuals employed on a full-time basis by a board of education as secretary, treasurer, secretary-treasurer, assistant secretary, assistant treasurer, or assistant secretary-treasurer, and for individuals employed by the Saskatchewan School Trustees' Association in positions requiring such qualifications. Coverage is available for:

- active teachers;
- teachers absent from work for educational reasons;
- teachers absent from work due to ill health;
- teachers absent from teaching in Saskatchewan to serve as an exchange or special teacher; and
- superannuated teachers to age 65.

The insurance coverage includes an amount for accidental death and dismemberment benefits equal to and in addition to the amount of ordinary life insurance in effect.

Effective September 1, 1988, life insurance is also available at decreased amounts until age 75 for those superannuates who have elected to maintain insurance coverage.

Effective July 1, 1991, continued insurance coverage is provided for teachers who commence receiving an allowance unless written notification to discontinue is received by the Teachers' Superannuation Commission.

Administration

With the authorization of the Lieutenant Governor in Council and with the approval of the Saskatchewan Teachers' Federation, the Minister of Finance has entered into an agreement with Metropolitan Life Insurance Company of Canada to underwrite the teachers' group life insurance plan.

The Teachers' Superannuation Commission is responsible for the legislation governing this plan and the administration of the underwriting contract. This administration includes the collection and subsequent payment of premiums to the contracted life insurance company. The Minister of Finance is responsible for payment of 50 per cent of the premium required to provide each teacher the coverage as set out in the provincial collective bargaining agreement. Superannuated teachers and individuals employed within the category of secretary-treasurer are responsible for 100 per cent of the required premiums.

Highlights of the 1990-91 Insurance Year

The 1990-91 annual premium for term life and accidental death and dismemberment coverage was $160.80.

The insurance coverage for 1990-91 was $94,000 term life plus $94,000 accidental death and dismemberment.

Insurance coverage was provided for a total of 15,139 participants. Of that total 13,649 were teachers, 1,402 were superannuated teachers and 88 participated within the category of secretary-treasurers.

Total insurance in force was $1,412,008,000.

Total premiums amounted to $2,405,568.00 of which $1,083,004.08 was the share required by the Minister of Finance pursuant to the provincial bargaining agreement.

There were 13 death claims and a net increase of 1 claim in which a waiver of premium was approved by Metropolitan Life Insurance Company.

Net surplus on operations for the year was $1,007,629.

The Teachers' Life Insurance (Government Contributory) Act
Chapter T-8,R.S.S. 1978

For the years ended August 31	1988	1989	1990	1991
Retention Summary				
Number of insured teachers	14,491	14,800	15,033	15,139
Total amount of insurance in force	$1,202,753,000.00	$1,344,666,000.00	$1,407,477,000.00	$1,412,008,000.00
Premiums Paid:				
Provincial Treasurer	$ 951,982.20	$ 1,051,433.66	$ 1,086,839.16	$ 1,083,004.08
Teachers	$ 1,077,595.40	$ 1,218,962.62	$ 1,299,802.68	$ 1,322,563.92
Total Premiums Paid	$ 2,029,577.60	$ 2,270,406.28	$ 2,386,641.84	$ 2,405,568.00
Number of Claims	16	15	20	13
Amount of Claims	$ 1,494,000.00	$ 1,317,000.00	$ 1,953,000.00	$ 1,326,000.00[1]
Number of total disability claims admitted	8	5	5	1
Amount of total disability claims admitted	$ 425,405.00	$ 312,129.00	$ 384,000.00	$ 288,074.00[2]
Sums paid for the conversion of insurance	Nil	Nil	$ 19,110.00	$ 2,820.00
Sums retained by the insurance company	$ 73,121.00	$ 104,158.00	$ 108,523.00	$ 110,827.00[3]
Total	$ (37,051.60)	$ 537,119.28	$ (77,991.16)	$ 677,686.20

1. Represents (a) 12 death claims of $94,000 ..... $ 1,128,000
   (b) 1 death claim of $10,000 ..... $ 10,000
   (c) 2 accidental death claims of $94,000 ..... $ 188,000

2. Determined on actuarial basis

3. Represents (a) Premium tax ..... $ 47,735
   (b) Administration and Risk ..... $ 60,384
   (c) Claim expenses ..... $ 2,708
   Sums retained ..... $ 110,827

Dental Plan

Program

A dental plan was implemented effective January 1, 1986 for Saskatchewan teachers in accordance with the 1985-86 Provincial Collective Bargaining Agreement between boards of education, the Government of Saskatchewan and the teachers of Saskatchewan. The Teachers' Dental Plan provides coverage for Preventive, Routine and Major Dental Services for:

- teachers employed on a regular contract by a board of education;
- teachers receiving disability benefits from the Saskatchewan Teachers' Federation Income Continuance Plan and/or the Teachers' Superannuation Plan; and
- dependants of eligible teachers but not those dependant children eligible for coverage under the Saskatchewan Dental Plan because of age. As the Saskatchewan Dental plan eliminated coverage for the 14 to 17 year old group effective September 1, 1987, they are now eligible for coverage under the Teachers' Dental Plan.
- the 1987-89 Provincial Collective Bargaining Agreement extended coverage effective January 1, 1986, to teachers in private schools that are eligible to receive capital grants as well as to teachers employed on a temporary contract upon completion of 50 days teaching service following January 1, 1989.
- the 1990-91 Provincial Collective Bargaining Agreement extended coverage effective January 1, 1991 for procedures not covered by the Saskatchewan Dental Plan but which are covered by the Teachers' Dental Plan. It also provided for the elimination of the missing tooth clause effective January 1, 1991.

Part-time teachers employed on a regular contract receive the same level of coverage as eligible full-time teachers. The 1987-89 Collective Agreement requires that the Maximum Plan Reimbursement Level be changed to the equivalent of the current fee schedule of the College of Dental Surgeons of Saskatchewan and the Denturists Society of Saskatchewan effective January 1, 1989 for the applicable level of coverage.

Administration

The Minister of Finance, on behalf of the Government of Saskatchewan, is responsible for all the costs associated with the Teachers' Dental Plan. Teachers are not required to contribute to the Plan. The Government of Saskatchewan and the Saskatchewan Teachers' Federation have mutually agreed to contract Metropolitan Life Insurance Company for payment of benefits as provided by the Plan. There is no deductible required and Metropolitan will make reimbursement to the teacher for a percentage of eligible dental charges incurred up to the Maximum Plan Reimbursement level for each covered dental procedure code.

The Teachers' Dental Plan is administered and managed by the Teachers' Superannuation Commission. This administration includes submission of dental claims to Metropolitan for claims adjudication/payment and communication with teachers regarding the terms of the Plan and status of claims being processed. The Commission and Metropolitan are committed to claim settlement within three weeks of claim submission to the commission offices.

Highlights of the 1990-91 Dental Year

The Teachers' Superannuation Commission processed a total of 23,487 claims for the 1990-91 dental year with payment totalling $2,230,694.35 made with respect to 22,264 claims:

13,141 Employee Claims $1,384,398.56

9,123 Dependant Claims $ 846,295.79